

IMPORTANT: If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) takes no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ISHARES SOUTHEAST ASIA TRUST

a Singapore unit trust with the following sub-fund authorised under Section 286 of the Securities and Futures Act 2001 of Singapore

iShares MSCI India Climate Transition ETF (formerly known as iShares MSCI India Index ETF)
(Stock Codes: I98 and QK9)
(the “**Fund**”)

Announcement

Reduction in management fee

Reference is made to the announcement dated 14 October 2022 titled “*Change of Investment Strategy and Removal of the Mauritius Subsidiary, Change in Underlying Index and change of name of the Fund*” (the “**October Announcement**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the October Announcement.

As mentioned in the October Announcement, in connection with the Proposal, the management fee of the Fund will be temporarily lowered from 0.99% of the Fund’s net asset value per annum to 0.65% of the Fund’s net asset value per annum with effect from 30 November 2022 until further notice. The Manager hereby announces that the management fee of the Fund will now be permanently lowered to 0.65% of the Fund’s net asset value per annum with effect from 30 November 2022.

Any future changes to the management fee shall be announced to investors in accordance with the procedures set out in the Prospectus of the Fund.

The Prospectus and Product Highlights Sheet of the Fund will be updated and published on or around 30 November 2022 to reflect the reduction in management fee.

The updated Prospectus and updated Product Highlights Sheet will be available on the iShares website at <https://www.blackrock.com/sg/en/ishares> on or around 30 November 2022.

If you have any questions concerning this announcement, please contact us at +65 6411 3388.

BlackRock (Singapore) Limited

as the Manager of iShares Southeast Asia Trust

Singapore, 30 November 2022

DISCLAIMERS:

In Singapore, this is provided by BlackRock (Singapore) Limited (Co. registration no. 200010143N). **Investment involves risk, including possible loss of principal.** Before making an investment decision, investors should read the Fund's prospectus carefully including the investment objective and risk factors relating to the Fund. The Prospectus is available on our website www.ishares.com.sg. The value of the units in the Fund and the income accruing to the units may fall or rise. Investors should note that the Fund differs from a typical unit trust as (i) units of the Fund are bought and sold at market price (not NAV); and (ii) units are not individually redeemed from the Fund and may only be redeemed by participating dealers in large redemption unit sizes. The listing of units of the Fund on an exchange does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commission which will reduce returns.

The units are listed on the Official List of the SGX-ST; accordingly, information contained in this document relates to the trading of the units on SGX-ST.

iShares® and BlackRock® are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks, servicemarks or registered trademarks are the property of their respective owners. © 2022 BlackRock, Inc. All rights reserved.