

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**INCREASE IN SHAREHOLDING IN CLOUT SHOPPE PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that the Company had on 28 January 2014 acquired 2,500 ordinary shares (the “**Acquisition Shares**”), representing 5% of the entire issued share capital of Clout Shoppe Pte. Ltd. (“**Clout Shoppe**”), from Ms Soh Syan Hui for a cash consideration of S\$64,000 (the “**Acquisition**”). With the Acquisition, Clout Shoppe will become a wholly-owned subsidiary of the Company.

Clout Shoppe was formerly known as SuperToken Pte. Ltd. and had changed its name to Clout Shoppe in 2011. The principal activities of Clout Shoppe are to carry on the business of e-commerce specialising in the provision of online shopping platforms and services.

The consideration for the Acquisition was arrived at on a willing buyer willing seller basis, taking into consideration, *inter alia*, business and operations of Clout Shoppe.

Based on the unaudited accounts of Clout Shoppe as at 30 November 2013, the net tangible asset value of the Acquisition Shares was approximately (S\$72,837).

The Acquisition was funded from internal resources, and is not expected to have any material impact on the Company’s net tangible assets and earnings per share for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the Acquisition.

**BY ORDER OF THE BOARD**

Winston Paul Wong Chi Huang  
Joint Company Secretary

28 January 2014