

ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

ANNOUNCEMENT

COMPLETION OF ACQUISITION

*Reference is made to the announcements made by Roxy-Pacific Holdings Limited (the "**Company**") on 30 October 2013, 14 November 2013 and 21 November 2013 (the "**Initial Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the announcement made by the Company on 21 November 2013.*

Further to the Initial Announcements, the Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**") is pleased to announce that the completion of the Acquisition of the entire issued share capital of Tuna Limited by Daytona Investment (the wholly-owned subsidiary of Rolex Investment Ltd., an associated company of the Company) (the "**Completion**") took place today.

As set out in the announcement made by the Company on 21 November 2013, Tuna Limited's sole asset is a mixed-development property asset in Hong Kong comprising predominantly serviced apartments, which Tuna Limited owns through its wholly-owned subsidiary incorporated in Hong Kong, Panasia International Limited. The aforesaid property is situated at No. 8 Russell Street, Causeway Bay, Hong Kong, and comprises the 6th to 13th, 15th to 23rd and 26th to 29th floors of the development thereon. It has a total gross floor area of approximately 99,076 sq. ft. and is subject to a governmental lease of 999 years commencing from 25 June 1861.

The Company, through RPV Properties Pte. Ltd., contributed approximately HK\$248,000,000 to Daytona Investment Ltd, through Rolex Investment Ltd, as a shareholder's loan, for its share of the transactional costs involved with the Acquisition (including the Consideration, the legal and other professional fees and the working capital for the operations), instead of approximately HK\$226,000,000 as previously announced.

With the Completion, Tuna Limited and Panasia International Limited have become associated companies of the Company.

BY ORDER OF THE BOARD

Koh Seng Geok
Executive Director and Company Secretary

22 January 2014