



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 200001855H

**COMPLETION OF THE SALE OF OPERATING ASSETS IN CONNECTION WITH THE NEW RAIL
FINANCING FRAMEWORK**

*Unless otherwise defined, all capitalised terms not defined herein shall have the same respective meanings ascribed to them in the circular to shareholders of SMRT Corporation Ltd (the "**Company**") dated 1 August 2016 (the "**Circular**").*

The board of directors (the "**Board**") of the Company refers to the Circular and the Company's announcements dated 15 July 2016 and 29 September 2016.

The Board wishes to announce that pursuant to the Sale and Purchase Agreements, the sale of the Operating Assets by SMRT Trains and SMRT Light Rail to LTA in connection with the NRFF completed today. SMRT Trains and SMRT Light Rail have surrendered the Existing Licences and LTA has granted to SMRT Trains the NRFF Licence commencing on 1 October 2016 to operate the Lines for an initial term of 15 years from the commencement date. SMRT Trains, SMRT Light Rail and LTA have also executed various other documents in connection with the surrender of the Existing Licences and completion of the sale. Please refer to the Circular for more information.

By Order of the Board

Jacquelin Tay Gek Poh
Company Secretary
30 September 2016