



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, conducted by way of electronic means (live audio-visual webcast and audio-only stream), all resolutions set out in the Notice of AGM dated 2 July 2021 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 March 2021	167,374,168	167,371,668	100.00	2,500	N/M
<u>Ordinary Resolution 2</u> Payment of proposed final dividend	168,902,998	168,900,498	100.00	2,500	N/M
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Tiew Siam as a Director ⁽¹⁾	168,825,498	130,272,402	77.16	38,553,096	22.84
<u>Ordinary Resolution 4</u> Approval of Directors' fees for the financial year ending 31 March 2022, to be paid quarterly in arrears	168,840,498	168,811,098	99.98	29,400	0.02
<u>Ordinary Resolution 5</u> Re-appointment of PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration	168,902,498	168,877,498	99.99	25,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Authority to issue shares	168,822,498	132,330,816	78.38	36,491,682	21.62
<u>Ordinary Resolution 7</u> Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	168,822,498	129,796,002	76.88	39,026,496	23.12
<u>Ordinary Resolution 8</u> Renewal of Share Buyback Mandate	167,598,498	167,573,498	99.99	25,000	0.01

N/M – Not meaningful

Note:

- (1) Mr Ong Tiew Siam (“Mr Ong”), who was re-elected as a Director of the Company at the AGM, remains as the Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Ong to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

II. Abstention from voting

No party was required to abstain from voting on any of the above-mentioned resolutions.

III. Scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

26 July 2021