



Sino Grandness Food Industry Group Limited

(Incorporated in the Republic of Singapore on 20 April 2007)

(Company Registration No. 200706801H)

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NEWS RELEASE

GARDEN FRESH ACCORDED AAA CREDIT RATING

SINGAPORE – 10 August 2018 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned fruits and vegetables is pleased to announce that its wholly-owned subsidiary, Garden Fresh (Shenzhen) Fruit & Vegetable Beverage Co., Ltd. (“Garden Fresh”) (鲜绿园(深圳)果蔬饮料有限公司) has received the certificate of enterprise credit grade (企业信用等级证书) with AAA rating from the China International Cooperation Association of Small and Medium Enterprises on 25 July 2018.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “AAA rating is the highest credit rating given to an enterprise. It reflects the healthy operational conditions, low default risk, positive credit records and relatively low transactional risk of an enterprise. Since the establishment of Group, we have always put great emphasis on maintaining a good record and positive creditworthiness in matters concerning our operations, finance, production safety, product quality, tax payment, human resource, environmental issues and intellectual properties. The AAA rating given is a testament to the high standards which we have set and maintained.”

“Operationally, we continued to move in the right direction through the steady expansion of production capabilities and growth in brand value. We are the first to commercially produce loquat juice on a large-scale basis in China, having set up beverage production facilities in Sichuan Province, Hubei Province and more recently Anhui Province in China. With the three internal beverage production facilities as well as additional support from our OEM suppliers, our Group has the largest loquat juice production capacity in China and this will support our effort to maintain our leading and dominant position in the loquat juice market. In terms of brand awareness and brand value, Garden Fresh has been accorded the prestigious title of Asia Brands Top 500 for the third time in September 2017, to be among other leading brands in Asia with appraised brand value of RMB12.83 billion. This reflects that our sustained investments in advertising and promotional (“A&P”) activities over the past few years which have greatly enhanced Garden Fresh’s brand visibility, brand recognition and brand value. My vision is to grow Garden Fresh to be one of the leading juice brands in China and Asia. To achieve this goal, we will continue to invest in A&P activities as well as product research and development efforts in order to expand our product range and appeal to a broader customer base.”



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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded beverage product, canned food as well as snack food. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores including as Lidl, Rewe, Carrefour, Walmart, Huelpeden, Metro and Wellcome.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui – all of which are key agricultural belts. The production bases straddle different climatic regions so that production activities can be carried throughout the year.

In recognition of the Group's R&D and brand building efforts, Garden Fresh has been accorded the prestigious "Asian Brands Top 500 Award", "Innovative, Outstanding and Nutritious Award" and "Top 100 Brand in China Award". Garden Fresh is ranked as the leading loquat juice brand in China.

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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