



China International Holdings Limited

中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

RESPONSE TO SGX QUERIES ON THE ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

The Board of Directors of China International Holdings Limited (the “Company”), and together with its subsidiaries (the “Group”), refers to the Company’s FY2023 Annual Report ended 31 December 2023 released to Singapore Exchange Securities Trading Limited (“SGX-ST”) on 12 April 2024 (the “Annual Report”), in response to several queries raised by SGX-ST on 24 April 2024. The Company would like to provide the following information in reply to the queries raised by SGX-ST.

SGX Query 1

We note that Mr Chee Teck Kwong Patrick will be retiring from the Board at the conclusion of the forthcoming annual general meeting of the Company on 29 April 2024. Pursuant to his retirement, the Board will comprise of 3 independent directors, 2 executive directors, and 1 non-executive non-independent director. Noting that the Chairman is not independent, please clarify whether the Company intends to comply with provision 2.2 of the Code of Corporate Governance 2018 (“CG Code 2018”) which requires independent directors to make up majority of the Board where the Chairman is not independent.

Company’s Response

The Nominating Committee, together with the Board, will after the conclusion of the annual general meeting undertake a review of the size and composition of the Board to ensure compliance with the CG Code 2018.

SGX Query 2

The Company did not specify that it had received assurances from the CEO and key management personnel responsible for risk management and internal control systems that the Group’s risk management system and internal controls systems are adequate and effective as per required under Provision 9.2(b) of the CG Code 2018. Please specify whether such assurances were received. If no, to explain why not.

Company’s Response

As disclosed in Page 27 of the Annual Report, the Company has received assurances from the CEO and the key management personnel responsible for risk management and internal controls systems that the Group’s risk management system and internal controls systems are adequate and effective.

By Order Of The Board
China International Holdings Limited

Shan Chang
Chairman
24 April 2024