

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

**ANNOUNCEMENT BY PUBLIC BANK BERHAD
TO SINGAPORE EXCHANGE**

PUBLIC BANK BERHAD (“PBB” OR “COMPANY”)

**PROPOSED RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY
SHARES OF RM1.00 EACH IN PBB (“PBB SHARE(S)”) TO RAISE
GROSS PROCEEDS OF UP TO RM5.00 BILLION (“PROPOSED RIGHTS
ISSUE”)**

Reference is made to the announcements dated 29 April 2014, 30 April 2014 and 12 May 2014 in respect of the Proposed Rights Issue.

On behalf of PBB, Public Investment Bank Berhad wish to announce that Bank Negara Malaysia had vide its letter dated 14 May 2014, approved PBB’s application for the increase in the issued and paid-up share capital of PBB pursuant to the Proposed Rights Issue.

This announcement is dated 14 May 2014.