

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY IN MALAYSIA

The board of directors (the “**Board**” or the “**Directors**”) of Lincotrade & Associates Holdings Limited (the “**Company**”, and together with its subsidiary, the “**Group**”) wishes to announce that the Company has incorporated a subsidiary in Malaysia, with details set out below:

Name:	Lincotrade & Associates (Malaysia) Sdn. Bhd. (“ Lincotrade Malaysia ”)
Place of incorporation:	Malaysia
Date of incorporation:	14 August 2023
Issued and paid-up capital ⁽¹⁾ :	RM5 comprising 5 ordinary shares (on incorporation)
Percentage of shareholdings held by the Company:	60% of the issued and paid-up capital
Principal activities:	Building construction, interior designing and renovation works, and manufacturing of wooden window, door, builders’ carpentry, joinery wood product and other millwork

⁽¹⁾ the issued and paid-up capital of Lincotrade Malaysia will be increased to RM500,000 comprising 500,000 ordinary shares post incorporation with no change in shareholdings structure

The remaining 40% shareholdings in Lincotrade Malaysia will be held in equal proportion by two Malaysian individuals, Mr. Yeow Kow Lay (“Mr. Yeow”) and Mr. Chong Choon Wei (“Mr. Chong”), who have experience in interior fitting-out works in Malaysia. Mr. Yeow and Mr. Chong are not related to any Directors or the controlling shareholders of the Company and their respective associates and they do not hold any shares, directly or indirectly, in the Company.

The incorporation of Lincotrade Malaysia will enable the Group to extend our outreach to Malaysia.

The incorporation of Lincotrade Malaysia and the subsequent increase in its issued and paid-up capital will be funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Lincotrade Malaysia.

The Company will make the relevant announcement and disclosure, as and when there are any material development relating to Lincotrade Malaysia.

By Order of Board

Tan Jit Meng
Managing Director
14 August 2023

*This announcement has been reviewed by the Company’s sponsor, RHB Bank Berhad, through its Singapore branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone: +65 6320 0627.