INCORPORATED IN SINGAPORE COMPANY REGISTRATION NO. 2007/1660/1W



JASON MARINE GROUP LIMITED

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Jason Marine named SME Employer of the Year for outstanding HR management practices

- Award recognises success of Group's HR initiatives in re-engaging staff and re-firing their passion to grow and excel
- Affirms Jason Marine's commitment in taking care of its employees and drawing in new talent to the Group
- Group is pressing ahead with fresh growth targets, inspired by renewed commitment of its people

SINGAPORE + 24 February 2014

Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider in Asia, has been named SME Employer of the Year at the HRM Awards 2014.

Organised by *HRM Asia*, the sector's foremost human resource (HR) publication in the region, and sponsored by global recruitment giant Hays, the annual event has become the premier stage for promoting and celebrating exceptional HR leaders and organisational practices in Singapore. Now into its 11th year, it has grown in size and stature in its quest to honour the very best in HR across the nation. This year, the event sees a record of 229 finalists from 86 companies gathered to vie awards in 23 categories.

The SME Employer of the Year Award is a brand-new category added this year, where six finalists, including Jason Marine, made it onto its inaugural honour roll. This award recognises small and medium-sized enterprises that have raised the bar in human resources management (HRM) practices by creating an exceptional work environment. Among the key areas assessed are the organisation's commitment to human capital, the training and development policies and practices adopted and the talent management initiatives undertaken, as well as the compensation and benefits schemes offered and the framework provided for reward and recognition.

The award went to Jason Marine because it was able to demonstrate its commitment to tap the full potential of everyone in the organisation, redesigning its HRM processes and



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reshaping its business strategies to create a workplace where all of its staff could excel while maintaining a work-life balance.

Mr Joseph Foo, Jason Marine's Executive Chairman, said: "To be awarded as the SME Employer of the Year is a meaningful accolade, one that we take pride in, but more than that, the award validates our faith in our people and their dedication to Jason Marine. We have always championed employee growth because we firmly believe the Company's success rests on their ability to reach their full potential. Over the past few years in particular, we have re-engaged our people on every front, challenging them to stretch their limits and achieve new personal triumphs as we work together to carve out a better future for the Company.

"One of our chief objectives has been to create a stimulating and rewarding workplace where our people are eager to return to every day, secure in the knowledge that we will support their goals for both career and family. Naturally, we are gratified that these efforts to re-fire their passion in their work have helped drive professional growth for our staff. However, our greatest satisfaction lies in knowing that our people see us as their employer of choice, because we are committed to their welfare and interests as critical stakeholders in Jason Marine."

At Jason Marine, the growth of its employees and the Company go hand in hand. The Company strives to adopt industry-recognised best practices in HRM that help create a cohesive corporate culture where carefully designed training, career development, coaching and talent management initiatives bring out the best in every employee, while motivational reward strategies and equitable compensation schemes foster confidence and elevate performance.

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ABOUT THE COMPANY www.jason.com.sg + SGX Catalist: October 2009

Jason Marine Group Limited (JMG or the Group) is a leading marine electronics systems integrator and support services provider with a global customer base. An expert in marine communication, navigation and automation systems, the Group offers one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance.

JMG also resells satellite airtime services to complement its communications business. The Group carries a wide variety of supplies from renowned manufacturers, such as Raytheon Anschütz and Cobham SATCOM. Its track record of consistently delivering on schedule has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global base of customers from the marine and offshore oil and gas industries. Headquartered in Singapore, it has since expanded into Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets in North Asia enables it to move in quickly to secure new business.

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Other media releases on the company can be accessed at www.jason.com.sg or www.oaktreeadvisers.com

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

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