



For Immediate Release

GLP LEASES 96,000 SQM (1 MILLION SQ FT) TO LEADING 3PLS IN CHINA

- ***46,000 sqm (495,000 sq ft) leased to Yunda Express, one of China's largest express delivery companies***
- ***32,000 sqm (344,000 sq ft) leased to Goody Logistics, the logistics joint venture between Haier and Alibaba***
- ***18,000 sqm (194,000 sq ft) leased to Best Logistics, a strategic partner of GLP***

Singapore, 15 April 2014 – Global Logistic Properties Limited (“GLP”), the largest provider of modern logistics facilities in China, Japan and Brazil, has signed new lease agreements totaling 96,000 square meters (“sqm”) (1 million square feet (“sq ft”)) with leading third-party logistics (“3PL”) companies in China. All three companies are existing GLP customers and are now multi-location customers.

Kent Yang, President of GLP China, said, “These new agreements underscore the strong demand for modern logistics infrastructure in China. 3PLs are a key customer group for us, driven by the growth in domestic consumption and e-commerce as companies seek to upgrade or outsource their logistics needs. We are pleased to deepen our collaborations with these existing customers and look forward to supporting their growth in China.”

The following details the recently signed new lease agreements:

- 46,000 sqm (495,000 sq ft) leased to Yunda Express, one of China's largest express delivery companies, including a 27,000 sqm (291,000 sq ft) build-to-suit (“BTS”) facility

at GLP Park Xi'an Airport South in Xi'an, Midwestern China, and a 19,000 sqm (205,000 sq ft) expansion at GLP Park SND in Suzhou, Eastern China. The customer will use the facilities to set up regional distribution centers.

- 32,000 sqm (344,000 sq ft) leased to Gooday Logistics at GLP Park Beilun in Ningbo, Eastern China. Gooday Logistics is the logistics joint venture between Haier Group, the global leader in consumer electronics, and Alibaba Group, one of China's largest e-commerce companies. The customer will use the facility to establish a city distribution center to support rising domestic consumption and e-commerce sales.
- 18,000 sqm (194,000 sq ft) leased to Best Logistics, a leading 3PL company, at GLP Park Qingdao Airport (West) in Qingdao, Eastern China. GLP will develop a BTS facility for Best Logistics at the park. GLP has established a strategic partnership with Best Logistics to develop a national network in China. Best Logistics now leases 207,000 sqm (2.2 million sq ft) with GLP in 12 cities across China.

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 23.4 million square meters (252 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving 700 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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