OCTOPUS (APAC) HOLDINGS LIMITED

(formerly known as GS Holdings Limited)
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT EXERCISE
RECEIPT OF LISTING AND QUOTATION NOTICE

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1. Introduction

The board of directors (the "**Board**") of Octopus (APAC) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement on 13 April 2026, in relation to, *inter alia*, the entry into a share subscription agreement with GRUPO OSBORNE, S.A.U. (the "**Previous Announcement**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning as ascribed to them in the Previous Announcement.

2. Receipt of Listing and Quotation Notice

Further to the Previous Announcement, the Board is pleased to announce that the Company has, on 30 June 2026, received the in-principle approval from the SGX-ST for the listing and quotation of the 73,529,411 Subscription Shares, subject to compliance with the SGX-ST's listing requirements (the "**Listing and Quotation Notice**").

The 73,529,411 Subscription Shares have to be placed out within seven (7) market days from the date of the Listing and Quotation Notice.

The in-principle approval granted by the SGX-ST for the Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Placement Exercise, the Company, its subsidiaries, or its securities.

3. Further Announcements

The Company will continue to keep Shareholders updated and release announcements relating to the Proposed Placement Exercise (including any material developments and progress made) as may be appropriate from time to time.

4. Cautionary Statement

Shareholders and potential investors of the Company should note that there is no certainty or assurance as at the date of this announcement that the Proposed Placement Exercise will be completed.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Yoo Loo Ping
Ms Cheng Lisa
Company Secretaries

30 June 2026

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. This announcement has not been examined or approved by Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.