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Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

US\$200,000,000 6.50% CONVERTIBLE BONDS DUE 2021

(Stock Code: 5696)

US\$219,600,000 13.0% SENIOR GREEN NOTES DUE 2022

(Stock Code: 40749)

INSIDE INFORMATION

AND

SUSPENSION OF TRADING OF THE 2022 BONDS

Reference is made to the announcement published by Sunshine 100 China Holdings Ltd (the “**Company**”) on 9 August 2021 (the “**Announcement**”). Capitalised terms in this announcement has the same meaning as those defined in the Announcement.

CROSS DEFAULT UNDER THE 2022 BONDS

Since payment of the principal and the premium on the 2021 Bonds has not been made by the Company on the Maturity Date, an Event of Default has taken place. The Event of Default will trigger cross default provisions under the US\$219,600,000 13.0% Senior Green Notes Due 2022 (Stock Code: 40749) (the “**2022 Bonds**”) issued by the Company, and the 2022 Bonds may become immediately due and payable if the creditors choose to accelerate.

As of the date of this announcement, the total outstanding principal of the 2022 Bonds is US\$219,600,000. The Company has been proactively communicating with the relevant creditors. As at the date of this announcement, the Company has not received any notice regarding action to accelerate by any creditor.

SUSPENSION OF TRADING OF THE 2022 BONDS

At the request of the Company, trading of the 2022 Bonds on the Stock Exchange will be suspended from 9:00 a.m. on 12 August 2021 and will remain suspended until further notice.

CROSS DEFAULT UNDER CERTAIN OTHER INDEBTEDNESS

The Event of Default will also trigger cross default provisions under certain other debt instruments entered into by the Group, including the US\$170,000,000 10.50% senior notes due 2021 and the US\$120,000,000 12.0% senior notes due 2023. These notes are listed on the Singapore Exchange Securities Trading Limited, and such debt may become immediately due and payable if the creditors choose to accelerate. The Company has been proactively communicating with the relevant creditors. As at the date of this announcement, the Company has not received any notice regarding action to accelerate by any creditor.

As the Company expects to be able to repay the principal, the premium together with accrued interest of the 2021 Bonds within ten business days from the Maturity Date, and the Company has not received any notice regarding action to accelerate by any creditor, the Company does not consider that the Event of Default and the cross defaults are likely to have a material impact on the Group's operations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC
11 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Wang Bo.