

**TAI SIN ELECTRIC LIMITED**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 198000057W)

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**OUTCOME OF THE ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2023**

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The Board of Directors (“Board”) of Tai Sin Electric Limited (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 25 October 2023, all the resolutions set out in the Notice of AGM dated 9 October 2023 were put to vote and duly passed by way of poll.

**(I) Poll Results**

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2023 and the Auditors’ Report thereon	213,824,593	213,797,343	99.99	27,250	0.01
<u>Ordinary Resolution 2</u> Payment of proposed final dividend	216,137,238	216,137,238	100.00	0	0.00
<u>Ordinary Resolution 3</u> Approval of Director’s fees of S\$16,000 for the financial year ended 30 June 2023, payable to an Independent Non-Executive Director	209,429,716	209,429,716	100.00	0	0.00
<u>Ordinary Resolution 4</u> Approval of Directors’ fees of up to S\$316,000 for the financial year ending 30 June 2024, to be paid quarterly in arrears at the end of each calendar quarter	185,047,035	185,035,035	99.99	12,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Re-election of Mr. Lim Chye Huat @ Bobby Lim Chye Huat as a Director <sup>(1)</sup>	185,622,635	183,990,143	99.12	1,632,492	0.88
<u>Ordinary Resolution 6</u> Re-election of Mr. Lee Fang Wen as a Director <sup>(2)</sup>	209,684,832	203,263,736	96.94	6,421,096	3.06
<u>Ordinary Resolution 7</u> Re-election of Ms. Seow Boon Teng as a Director <sup>(3)</sup>	201,724,265	183,248,056	90.84	18,476,209	9.16
<u>Ordinary Resolution 8</u> Re-appointment of Deloitte & Touche LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	210,581,693	210,581,693	100.00	0	0.00
<u>Ordinary Resolution 9</u> Authority to issue new shares and/or convertible instruments	210,641,046	210,162,019	99.77	479,027	0.23
<u>Ordinary Resolution 10</u> Authority to allot and issue new shares pursuant to the Tai Sin Electric Limited Scrip Dividend Scheme	210,663,015	208,942,515	99.18	1,720,500	0.82

**Notes:**

- (1) Mr. Lim Chye Huat @ Bobby Lim Chye Huat (“Mr. Lim”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Board and a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee. The Board considers Mr. Lim to be non-independent for the purposes of Rule 704(8) the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).
- (2) Mr. Lee Fang Wen (“Mr. Lee”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a member of the Audit and Risk Committee and Nominating Committee. The Board considers Mr. Lee to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

- (3) Ms. Seow Boon Teng ("Ms. Seow"), who was re-elected as a Director of the Company at the AGM, remains a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee. The Board considers Ms. Seow to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

**(II) Abstention from voting**

- (a) No Director or party was required to abstain from voting on any of the ordinary resolutions put to vote at the AGM.
- (b) For good practice, the Director named below (who is also a shareholder of the Company) had abstained from voting on Ordinary Resolutions 4 and 5:

<b>Name of Director/Shareholder</b>	<b>Number of Shares Held</b>
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	30,642,934

**(III) Scrutineer**

Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia  
Company Secretary

25 October 2023