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Beijing Gas Blue Sky Holdings Limited
北京燃氣藍天控股有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board hereby announces the following changes with effect from 19 January 2018:

(1) Mr. Hu Xiaoming has tendered his resignation as executive director and chief executive officer of the Company; and
(2) Mr. Cheng Ming Kit has been appointed as the chief executive officer of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the "**Board**") of Beijing Gas Blue Sky Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Hu Xiaoming ("**Mr. Hu**") has tendered his resignation as executive director and chief executive officer of the Company with effect from 19 January 2018, but will remain as a consultant of the Group, in order to devote more time on his other business commitment.

Mr. Hu has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu for his valuable contribution to the Group during his tenure of office.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that, following the resignation of Mr. Hu as the chief executive officer, Mr. Cheng Ming Kit ("**Mr. Cheng**"), being the executive Director and Co-Chairman of the Board, has been appointed as the chief executive officer of the Company with effect from 19 January 2018. The biography of Mr. Cheng is available on the Company's website (www.bgbluesky.com).

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 19 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Tam Man Kin and Mr. Li Weiqi; the non- executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.