



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517636Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

The Board of Directors ("**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following divestments that occurred during the first-half year ended 30 June 2025 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**"):

(A) DIVESTMENTS AND OTHER CHANGES IN SHAREHOLDING

(i) Disposal of 5% Equity Interest in Yangzi-Mitsui Shipbuilding Co., Ltd.

The Company had through its wholly-owned subsidiary, Jiangsu Yangzijiang Shipbuilding Group Co., Ltd. (the "**Seller**") in June 2025 disposed 5% equity interest in Yangzi-Mitsui Shipbuilding Co., Ltd. ("**YAMIC**") to an existing shareholder of YAMIC, being Mitsui Bussan Pacific Wave Shipping Limited (the "**Purchaser**") for a total cash consideration of RMB100,773,553.28 ("**Consideration**") (the "**Transaction**"), pursuant to a share sale and purchase agreement entered into between the Seller and the Purchaser ("**SPA**").

The transaction arose from a shareholding restructuring of YAMIC, which is intended to align the ownership structure with the strategic objectives of the joint venture partners. The resulting adjustment in shareholding not only demonstrates Mitsui's long-term commitment to the joint venture but also strengthens the strategic partnership among all shareholders.

The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account, inter alia, the audited net asset value of YAMIC as of 31 March 2025, of RMB2,015,471,065.56. No independent valuation of YAMIC was conducted.

Following the completion of the Transaction, the Group's interest in YAMIC has decreased from 56% to 51%, and YAMIC will remain as a joint venture of the Group.

(ii) Completion of Members' Voluntary Liquidation of Subsidiaries

To enhance operational efficiency and optimize the corporate structure, the Group has successfully concluded the Members' Voluntary Liquidation of the following subsidiary and associated company in the 1st half year of 2025.

Jiangsu Tianyuan Marine Import & Export Co. Ltd. ("**JTMI**"), an indirect wholly-owned subsidiary of the Group incorporated in the People's Republic of China, was dissolved on 27 May 2025 pursuant to members' voluntary liquidation.

Jiangsu Run Yuan Energy Co., Ltd. ("**JRCL**"), a 30% associated company of the Group, incorporated in the People's Republic of China, was dissolved on 21 June 2025.

The above transactions will not have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2025.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Ren Letian
Executive Chairman and Chief Executive Officer

6 August 2025