

XPRESS HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

PROPOSED DISPOSAL OF SUBSIDIARIES AND AVAILABLE-FOR-SALE FINANCIAL ASSET

The Board of Directors (“**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcement released by the Company on 21 January 2016, 4 March 2016 and 15 April 2016 (collectively, the “**Announcements**”), and the circular to shareholders of the Company dated 30 May 2016 (“**Circular**”), in relation to the disposal of the Company’s entire interest in the issued share capital of Xpress Print (Shenzhen) Co. Ltd, Precise Media Group Limited, Xpress Print (K.L.) Sdn Bhd, Xpress Print (H.K.) Limited and Shenzhen Jiaxingda Printing Co. Ltd to China Gateway (Greater China) Consultants Limited. The Proposed Disposal was approved by Shareholders at the Extraordinary General Meeting held on 14 June 2016.

Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements and the Circular.

As the Company requires more time to complete the transfer of its entire interest in the issued share capital of Xpress Print (Shenzhen) Co. Ltd and Shenzhen Jiaxingda Printing Co. Ltd to the Purchaser, the Board wishes to announce that the Company, XPL and the Purchaser have, on 30 June 2016, agreed in writing to (1) extend the deadline to satisfy the conditions precedent of the Agreement to 29 July 2016 and (2) extend the Completion Date under the Agreement to 29 July 2016.

The Company will release further announcement(s) to keep Shareholders informed, as and when there are further updates or developments of the Proposed Disposal in due course.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
30 June 2016