

PRESS RELEASE

Fourth Quarter FY2018 Results (for the three months ended 31 December 2018)

(S\$' million)	FY18	FY17	Fav/ (Unfav) %		4Q18	4Q17	Fav/ (Unfav) %
Revenue	1.8	2.4	(25)		0.9	0.6	50
Gross profit	1.5	1.9	(26)		0.8	0.5	40
<i>Other income</i>	-	10.9	NM		-	-	-
<i>Interest income</i>	1.8	0.5	NM		0.6	0.2	NM
<i>Admin expense</i>	(1.9)	(1.1)	(73)		(0.9)	(0.2)	NM
<i>Unrealised forex gain (loss)</i>	1.0	(2.7)	NM		-	1.1	NM
Profit before tax	2.4	9.5	(75)		0.5	(0.6)	NM
<i>Tax expense</i>	(0.5)	(0.5)	-		(0.3)	(0.2)	50
Profit after tax	1.9	9.0	(79)		0.2	(0.8)	NM

*NM – Not meaningful

Singapore, 24 January 2019 – Singapore Exchange Securities Trading Limited (“SGX-ST”) Mainboard-listed The Place Holdings Limited (“The Place” or the “Group”), an investment holding company whose portfolio coverage includes developing and managing of media-related businesses, developing of integrated tourism and operating of tourism related “new retail” businesses, today announced its results for the fourth quarter ended 31 December 2018 (“4Q18”).

Revenue for FY18 comprises revenue from management of cultural events and activities of \$222,000 and provision of management services to BJ Aozhong Real Estate for \$1,576,000. Revenue from management of cultural events and activities are mainly non-recurring event management contracts secured.

Revenue for the three months ended 31 December 2018 (“4Q18”) comprised revenue from management of cultural events and activities of \$222,000 and provision of management services to BJ Aozhong Real Estate for \$704,000. Revenue from management of cultural events and activities are mainly non-recurring event management contracts secured.

The gross profit margin approximates 82% to 86% for FY18 and 4Q18.

Interest income of \$1.8 million are mainly fixed deposit income. While unrealised exchange gain amounting to \$1.1 million arising from translation of United States Dollars denominated cash and cash equivalent and interest income of \$1.8 million. During the year 2018, United States Dollars appreciated by 4%.

The Group made a profit after tax of \$1.9 million for FY18.

Outlook for 2019

Management is pending approvals from the relevant regulatory authorities of the People's Republic of China ("PRC") for the Proposed Subscription into Tianjie Yuntai Wanrun (Xiuwu) Property Development Co., Ltd ("Tianjie Yuntai Wanrun"). Announcement will be made upon receipt of approvals from the relevant PRC regulatory authorities.

About The Place Holdings Limited

Listed on the Mainboard of the Singapore Exchange, The Place Holdings Limited (f.k.a. “Eucon Holding Limited”) (“The Place” or “the Group”) is an investment holding company whose portfolio coverage will include the investment, development and management of Media, Integrated Tourism and tourism-related “new retail” businesses.

The Group is backed by the key management team of The Place Investment Group, a multi-billion PRC conglomerate renowned for its extensive businesses in tourism, media, property management, bio-medical technology investments and international trade.

The Group’s current business activities include

- provision of comprehensive branding strategy, planning and organizing of corporate events, exhibitions, and other large-scale events, and
- development of integrated tourism and operation of tourism related “new retail” businesses

The Group is expanding through acquisition of profitable businesses with high growth potential.

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