

20 June 2019

COSMO ENERGY HOLDINGS COMPANY, LIMITED (Code No. 5021 of TSE 1st Section)

Hiroshi Kiriya, President

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NOTICE TO THE HOLDERS OF COSMO ENERGY HOLDINGS COMPANY, LIMITED (the “Company”) ¥60,000,000,000 Zero Coupon Convertible Bonds due 2022 (the “Bonds”)

NOTICE IS HEREBY GIVEN by the Company to the holders (the “**Bondholders**”) of the outstanding Bonds, of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds (the “**Conditions**”)) of the Bonds as follows:

Reason for the adjustment:	Adjustment of Conversion Price pursuant to Condition 5.2.4 due to the Extraordinary Dividend (as defined in such Condition 5.2.4) during the Annual Fiscal Period (as defined in the Conditions) The Company’s general meeting of shareholders approved a year-end dividend of ¥80 per Share on 20 June 2019.
Old Conversion Price:	¥3,847.0
New Conversion Price:	¥3,798.8
Record Date:	31 March 2019 (Japan time)
Effective Date for the new Conversion Price:	Retroactively from the day immediately after the Record Date set out above (Japan time)

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