



CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

S\$150,000,000 2.40 PER CENT. NOTES DUE 2028 TO BE ISSUED UNDER S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

CapitaLand China Trust Management Limited (the “**Manager**”), as manager of CapitaLand China Trust (“**CLCT**”), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CLCT) (the “**Issuer**”) has priced S\$150,000,000 2.40 per cent. notes due 2028 comprised in Series 003 (the “**Notes**”). The Notes will be issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer. Capitalised terms which are used but not defined herein will have the meanings attributed to them in the information memorandum dated 31 May 2021 issued in connection with the Programme and the pricing supplement issued in respect of the Notes (the “**Pricing Supplement**”).

The Notes will bear interest at a fixed rate of 2.40 per cent. per annum, payable semi-annually in arrear and will mature on 29 June 2028. The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer from time to time outstanding.

The Notes are expected to be issued on 29 June 2021 at an issue price of 100 per cent. of their principal amount, subject to the satisfaction of customary closing conditions. Any offering of the Notes in Singapore has been and will be made pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore, as modified or amended from time to time.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate and working capital purposes, investment or refinancing of existing borrowings of the Group.

Pursuant to Rule 704(31) of the Listing Manual of the SGX-ST, the Manager wishes to announce that the Programme contains a condition where it is an event of default under the Notes if the Manager is removed as manager of CLCT and the replacement or substitute manager is not appointed in accordance with the terms of the trust deed constituting CLCT. If the condition is breached, it may

trigger cross defaults in the other facilities, debt issues and borrowings of CLCT and/or its subsidiaries. In such an event, the aggregate level of facilities, debt issues and borrowings that may be affected is approximately S\$1.9 billion (including the Notes but excluding the interest) as at the present date. As at the date of this announcement, there has not been a breach of the condition described above.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of CLCT, the Issuer, the Manager, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture entities (if any), the Programme or the Notes.

BY ORDER OF THE BOARD
CapitaLand China Trust Management Limited
(Company Registration No. 200611176D)
As manager of CapitaLand China Trust

Chuo Cher Shing
Company Secretary

22 June 2021

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Notes.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended and are subject to United States tax law requirements. Subject to certain exceptions, the Notes may not be offered, sold or delivered within the United States or to United States persons. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The Notes may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Securities and Futures Act, Chapter 289 of Singapore, as modified or amended from time to time (the “**SFA**”)) pursuant to Section 274 of the SFA, (ii) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

The past performance of CapitaLand China Trust (“**CLCT**”) is not indicative of future performance. The listing of the units in CLCT (“**Units**”) on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.