



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)

(Company Registration No. 197100300Z)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND EXTENSION OF TIME

The Board of Directors (the “Board”) of Hiap Seng Engineering Ltd (the “**Company**”) wishes to announce that the Company had applied to the Singapore Exchange Trading Limited (the “**SGX-ST**”) for a waiver from Rule 705(1) of the Listing Manual of the SGX-ST and for an extension of time to announce the unaudited financial statements for the full year ended 31 March 2020 (“**FY2020 Results**”).

Pursuant to Rule 705(1) of the Listing Manual of the SGX-ST, the Company is required to announce its FY2020 Results no later than 60 days after the quarter end i.e., by 30 May 2020. The Company has requested for an extension of 2 months from the SGX-ST for the Company to announce its FY2020 Results no later than 30 July 2020 (the “**Extension**”).

The reason for seeking the Extension is to allow the Company and the Group operating in Singapore, Malaysia, Thailand and UAE, additional time in preparing the financial information for the Company and the Group to finalise its FY2020 Results. Circuit breaker measures imposed in Singapore as well as full-fledged lockdowns in Malaysia, Thailand and UAE due to the Covid-19 pandemic, have resulted in slow-down or limitations to the financial year-end closing procedures to prepare FY2020 Results.

The Company will keep the shareholders updated on the outcome of the Extension application to SGX-ST.

By Order of the Board

Tan Hak Jin

Joint Company Secretary

21 April 2020