



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED ACQUISITION OF ALL THE ISSUED AND FULLY-PAID SHARES IN THE CAPITAL OF GGT MANUFACTURING SDN. BHD. ("PROPOSED ACQUISITION") AND ALLOTMENT AND ISSUE OF THE CONSIDERATION SHARES

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Anchor Resources Limited ("**Company**") refers to the circular dated 30 June 2017 to the shareholders of the Company ("**Circular**") in relation to, *inter alia*, the Proposed Acquisition.

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Circular.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that as the conditions to the Sale and Purchase Agreement have been fulfilled, Completion of the Proposed Acquisition under the Sale and Purchase Agreement has taken place today and GGTM is now a wholly-owned subsidiary of the Company.

3. LISTING OF THE CONSIDERATION SHARES

The Consideration for the Proposed Acquisition is satisfied by way of allotment and issue of an aggregate of 712,172,414 Consideration Shares to the Vendors. As stated in the Circular and as directed by Mr Lim Chiau Woei, one of the Vendors, a portion of the Consideration Shares to which he is entitled has been allotted and issued to WA Consolidated Private Limited (which is wholly owned by him) and Well-Cept Equity Partners Sdn. Bhd..

Following the allotment and issue of the Consideration Shares, the total number of issued Shares in the Company has increased from 310,500,000 Shares to 1,022,672,414 Shares. The Consideration Shares rank *pari passu* in all respects with, and carry all rights similar to, the existing Shares, except that they do not rank for any dividend, right, allotment or other distribution, the record date for which falls on or before the date of issue of the Consideration Shares.

The Consideration Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 24 August 2017, and the trading of the Consideration Shares shall commence with effect from 9:00 a.m. on the same day.

The listing and quotation notice issued dated 19 July 2017 by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and its subsidiaries.

By Order of the Board

Chan Koon Mong
Executive Director
21 August 2017

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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