TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

PROPOSED JOINT VENTURE INVESTMENT

TT International Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Omni Capital Pte. Ltd. ("**TT Subsidiary**"), has on 16 October 2014 entered into a share subscription agreement (the "**Share Subscription Agreement**") with Standard Chartered Private Equity Limited ("**SCPE**"). Pursuant to the Share Subscription Agreement, SCPE shall inject up to US$50 Million in Omni Centre Pte. Ltd., a joint venture company, of which the shareholders will be TT Subsidiary and SCPE. The joint venture company shall engage in the consumer electronics business.

Completion under the Share Subscription Agreement is subject to the fulfilment of certain conditions precedent.

Further announcement(s) will be issued by the Company upon completion under the Share Subscription Agreement.

Shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board

Koh Sock Tin
Company Secretary

17 October 2014