



**OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)

(Incorporated in the Republic of Singapore)

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**PROPOSED SECONDARY LISTING OF OILTEK INTERNATIONAL LIMITED ON  
THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD –  
SUBMISSION OF APPLICATION TO THE SECURITIES COMMISSION MALAYSIA**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Oiltek International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 July 2025 in relation to, *inter alia*, the proposed secondary listing of and quotation for the Company’s entire issued ordinary shares (“**Shares**”) on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (the “**Proposed Secondary Listing**”) (the “**Previous Announcement**”).

The Company’s Shares are and will continue to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), which will remain the Company’s primary stock exchange.

**2. SUBMISSION OF APPLICATION**

Further to the Previous Announcement, the Board is pleased to update that the Company, through its Principal Adviser for the Proposed Secondary Listing, M & A Securities Sdn Bhd, has on 25 September 2026 submitted an application in respect of the Proposed Secondary Listing (“**Application**”) to the Securities Commission Malaysia (“**SC**”) for its review.

The Proposed Secondary Listing is intended to be undertaken in conjunction with a public offering in Malaysia, comprising:

- (i) a public issue of new Shares in the Company, comprising Shares made available for application by the Malaysian public and Shares to be placed out to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”) by way of private placement; and

- (ii) an offer for sale of existing Shares by selling shareholder(s) by way of private placement to Bumiputera investors approved by MITI,

(collectively, the “**Proposed Offering**”). The final structure, size and issue/offer price of the Proposed Offering will be determined at a later date and will be announced in due course.

The Proposed Secondary Listing and the Proposed Offering remain subject to, among others, the approvals of the SC, Bursa Securities, Bank Negara Malaysia, MITI and such other relevant authorities as may be required.

### 3. SHAREHOLDERS’ APPROVAL

Upon receiving the required approvals from the relevant authorities, for purposes of facilitating the Proposed Secondary Listing, the Company will convene an extraordinary general meeting to seek the approval of its shareholders for, among others:

- (i) the proposed amendments to the existing Constitution of the Company, comprising the adoption of provisions to facilitate the trading and settlement of the Shares on Bursa Securities and any other amendments required for the Proposed Secondary Listing by the relevant authorities, if any (the “**Proposed Adoption of the New Constitution**”);
- (ii) a proposed bonus issue of new Shares to be issued to entitled shareholders on the basis to be determined, credited as fully paid-up, (the “**Proposed Bonus Issue**”); and
- (iii) the proposed issue of new Shares pursuant to the public issue under the Proposed Offering.

The Proposed Bonus Issue has been proposed to enhance the marketability and liquidity of the Shares in preparation for the Proposed Secondary Listing. Further details on the Proposed Bonus Issue will be disclosed in an announcement to be released on SGXNet at a later date.

Further details of the Proposed Adoption of the New Constitution, the Proposed Bonus Issue and the Proposed Offering, among others, will be set out in the circular to be despatched to shareholders in due course.

#### **4. FURTHER ANNOUNCEMENTS**

The Company will continue to keep shareholders updated and will release announcements relating to the Proposed Secondary Listing (including any material developments and progress made) as may be appropriate from time to time.

#### **5. CAUTIONARY STATEMENT**

The Board wishes to highlight that the Proposed Secondary Listing is subject to, among other things, the approvals of the relevant authorities, including the SC and Bursa Securities, and there is no assurance that such approvals will be granted. Accordingly, there is no certainty or assurance that the Proposed Secondary Listing will materialise. Information on the Proposed Secondary Listing in this announcement is also subject to change. Shareholders and potential investors should exercise caution when trading in the shares of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

For the avoidance of doubt, this announcement is for information only and does not constitute an offer, invitation to purchase or subscribe for, or solicitation of any securities in Singapore, Malaysia or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

#### **BY ORDER OF THE BOARD**

**Mr. Henry Yong Khai Weng**  
**Executive Director and Chief Executive Officer**  
28 September 2026