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Seatrium Secures Hammerhead FPSO Integration Contract from MODEC

Singapore, 16 November 2026 – **Seatrium Limited** ("**Seatrium**", or the "**Group**") is pleased to announce that it has secured a contract from longstanding customer MODEC, Inc. ("**MODEC**") for the *Essequibo 1899* Floating Production, Storage and Offloading (FPSO) vessel, which will be deployed in offshore Guyana.

The award builds on Seatrium's longstanding partnership with MODEC and underscores the Group's track record in the execution of complex FPSO projects. This will be Seatrium's second FPSO integration project for MODEC in offshore Guyana.

Under the contract awarded, Seatrium will undertake topside module integration works, fabrication of the flare tower and crane pedestal, and provide support for pre-commissioning and commissioning activities.

Mr Marlin Khiew, Executive Vice President of Seatrium Energy (Projects) & President, LATAM, said, ***"This award reinforces Seatrium's position as the preferred integration partner for complex FPSO projects. Our continued role across every FPSO integration project awarded for Guyana Projects to date reflects the confidence customers place in our execution capabilities. Leveraging experience and operational insights gained from successive projects, we continue to enhance execution certainty and efficiency for MODEC. We are proud to support Guyana's emergence as one of the world's most important offshore energy developments."***

The FPSO is designed with an initial production capacity of approximately 150,000 barrels of oil per day (BOPD), together with associated gas and water handling capabilities, and will be moored at a water depth of approximately 1,025 metres.

The award follows Seatrium's successful completion of topside installation and integration for FPSO *Errea Wittu*, which recently arrived in Guyana for deployment at the Uaru development.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPUs, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

Discover more: **Website** | **LinkedIn**

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