



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 55% INTEREST IN XI'AN LIJUN TIANDI REAL ESTATE CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiary, Xi’an Kai Zhong Jian Yu Industrial Co., Ltd. (the “**Purchaser**”) has acquired 55% of the equity interest in Xi’an Lijun Tiandi Real Estate Co., Ltd. (“**LTRE**”) (the “**Equity Acquisition**”) from a party (the “**Vendor**”) unrelated to CapitaLand for a cash consideration of RMB1.0 (approximately S\$0.2) (the “**Consideration**”). The Vendor continues to own the remaining 45% of the equity interest in LTRE.

The Equity Acquisition is part of CapitaLand’s ongoing business development activities. LTRE, which currently does not have any business activity, would be deployed to participate in real estate project opportunities in China as and when they arise. For such opportunities, the Purchaser and the Vendor would contribute capital in proportion to their respective 55% and 45% equity interest in LTRE.

The Consideration was negotiated on a willing-buyer and willing-seller basis, taking into account LTRE’s net asset value of RMB906,000 (approximately S\$180,330).

Following the Equity Acquisition, LTRE has become a subsidiary of CapitaLand.

The Equity Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Equity Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
28 June 2019