



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

COMPLETION OF DIVESTMENT OF STAKES IN MEDIACORP PRESS LTD AND MEDIACORP TV HOLDINGS PTE LTD

Singapore Press Holdings Limited (“**SPHL**”) has on 25 August 2017 announced that it had on the same day entered into a conditional sale and purchase agreement (“**Agreement**”) with Mediacorp Pte Ltd in relation to the proposed divestment of SPHL’s stakes in Mediacorp Press Ltd (“**MPL**”) and Mediacorp TV Holdings Pte Ltd (“**MTV**”).

SPHL is pleased to announce that all the conditions precedent under the Agreement have been satisfied, and that the divestment of SPHL’s stakes in MPL and MTV has been completed today.

Following the completion, each of MPL and MTV has ceased to be an associated company of SPHL.

Issued by Singapore Press Holdings Limited

Singapore,

29 September 2017