

PRESS RELEASE

SEVENS ATELIER Records 3.1% Rise in Gross Profit Margin and Reduction in Loss Attributable to Shareholders by 80.8% for 3Q 2024

- **The gross profit margin increased from approximately 17.6% to approximately 20.7% year on year**
- **Administrative expense reduced by approximately 43.9% year on year**
- **Loss net of tax reduced by approximately 80.8%**

13th November 2024 - Sevens Atelier Limited (the “Company” or “Sevens Atelier”, and together with its subsidiaries, the “Group”) announces an approximate 80.8% reduction in loss attributable to shareholders for the third quarter of 2024. This achievement underscores the Group’s commitment to financial discipline and operational efficiency.

The Group Operation Director, Mr. Tang Yao Zhi, expressed, “The results for the third quarter of 2024 reflect Sevens Atelier’s strategic commitment to financial resilience and sustainable growth. Our ability to improve gross profit margin and reduce both administrative expenses and net losses demonstrates our focus on cost management and operational efficiency. These improvements were made possible by the concerted efforts of our team and strategic adjustments to our business model, which have streamlined operations while allowing us to maintain our service quality and client satisfaction.”

He added, “As we look forward, we remain committed to strengthening our financial performance and delivering value to our shareholders by further optimizing our operational strategies. We are confident that our proactive approach will continue to yield positive results as we adapt to market conditions and drive sustainable growth.”

Sevens Atelier is determined to maintain this momentum in the coming quarters, focused on long-term profitability and maximizing shareholder value.

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About Sevens Atelier Limited (SGX:5EW)

Sevens Atelier is listed on the Catalist Board of the Singapore Exchange. The Company offers full-fledged consultancy services in the Design & Build industry, including pre-leasing consultations of business spaces and pre-purchase inspections of premium landed properties in Singapore. From consultation to completion, the Company provides turnkey services to its premium clients. Sevens Atelier is a BCA-certified solutions provider in the Design and Build arena with the goal to constantly improve and evolve. Its artisanal capabilities are a hallmark of its commitment to clients.

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*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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