

For Immediate Release

**BLACKGOLD NATURAL RESOURCES LIMITED DELIVERS  
FIRST 22,000 TONNES OF COAL TO PT PLN PERSERO**

- **Fourth shipment of coal by barge delivered on 19 April 2017**
- **Stable continuation of deliveries to PT PLN Persero**

**Singapore, 19 April 2017** – BlackGold Natural Resources Limited (“**BlackGold**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s media releases dated 1 December 2016 and 10 February 2017, in relation to the Coal Sales and Purchase Contract signed between the Group’s subsidiary, PT Samantaka Batubara (“**PT SB**”) and PT Perusahaan Listrik Negara (“**PT PLN Persero**”), the Indonesian state-owned electricity company, for an annual delivery of 500,000 tonnes of coal to the PT Tenayan project, a new 2 x 110 MW power plant in Riau province, Indonesia.

The Group is pleased to announce that, on 19 April 2017, PT SB has delivered its fourth shipment of coal by barge to the Tenayan port. Since its first delivery on 10 February 2017, the total tonnage of coal delivered to PT PLN Persero is approximately 22,000 tonnes.

Mr Philip Rickard, the Chief Executive Officer of the Group, commented: “This latest delivery is a testament of BlackGold’s commitment to PT PLN Persero. The Group remains focused on further expanding its production capabilities as we look forward to increasing deliveries to our valued customers and the generation of continued positive cash flows for the Group.”

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**ABOUT BLACKGOLD (Bloomberg Ticker: BHR:SP)**

The Group is an Indonesia-focused coal mining company targeting Indonesia's rapidly-growing power plant industry. Through long term, fixed offtake agreements with its principal customers, the Group has a customer portfolio consisting of state-owned and independent power plants and factories.

The Group, through its local subsidiaries, has the rights to three coal concessions in Riau, Indonesia.

Currently, the Group, through its subsidiary PT Samantaka Batubara, has a coal concession for an area of 15,000 hectares, and has over 200 million tonnes of Coal Resources (JORC Code compliant).

**For more information, please visit [www.blackgold-group.com](http://www.blackgold-group.com).**

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*This press release has been prepared by BlackGold Natural Resources Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this press release.*

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*SAC Capital Private Limited is the parent Company of SAC Advisors Private Limited.*

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