

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

APPLICATION TO AND CONSULTATION WITH THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON:

- THE EXTENSION OF TIME TO MAINTAIN LISTING STATUS; AND
 - THE JOINT VENTURE WITH APEX DEVELOPMENT PUBLIC COMPANY LIMITED
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1. INTRODUCTION

The board of directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company's announcements on 1 February 2019, 28 March 2019, and 20 May 2019 in relation to, *inter alia*, an application submitted to the SGX-ST to seek an extension of the deadline of 31 March 2019 to demonstrate to the SGX-ST that the Company has a viable business to maintain its listing status (the “**Deadline**”), as well as the announcement on 17 June 2019 (the “**Announcement**”) in relation to the joint venture with Apex Development Public Company Limited and Grand Bay Hotel Co., Ltd (the “**Joint Venture**”).

2. CONSULTATION WITH SGX-ST ON THE JOINT VENTURE

As stated in section 7.3 of the Announcement, the Company had, through its sponsor, consulted the SGX-ST on whether shareholders’ approval is required for the Joint Venture in view that the relative figure under Rule 1006(b) of the Catalist Rule may not be meaningful as both the Group and Grand Bay Hotel Co., Ltd was in loss positions (the “**Consultation**”).

Further to the Consultation, the SGX-ST had, on 20 June 2019, informed the Company that it should obtain the approval of the shareholders of the Company (“**Shareholders**”) for the Joint Venture. A circular setting out further information on the Joint Venture will be despatched to the Shareholders in due course together with the notice to convene the extraordinary general meeting. The Company will make further announcements in relation to the Joint Venture as and when necessary.

3. EXTENSION OF DEADLINE TO MAINTAIN LISTING STATUS

The Board wishes to update that the SGX-ST has noted the Company’s efforts to look out for viable business opportunities which resulted in the current binding and definitive agreement in respect of the Joint Venture, and granted an extension of the Deadline till 30 August 2019, for the Company to complete the Joint Venture and demonstrate viability of business (in the form of investment in Grand Bay Hotel Co., Ltd). Failing which, the Company shall then be deemed as a cash company under Rule 1017.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty that the Joint Venture will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
20 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.