(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

*Nomura Singapore Limited, Religare Capital Markets Corporate Finance Pte. Limited and Standard Chartered Securities (Singapore) Pte. Limited ("**Standard Chartered Securities**") were the joint issue managers of the Offering. CIMB Securities (Singapore) Pte. Ltd., DBS Bank Ltd., Nomura Securities Singapore Pte. Ltd., Religare Capital Markets (Singapore) Pte. Limited and Standard Chartered Securities were the joint global coordinators, bookrunners and underwriters of the Offering.*

PAYMENT OF MANAGEMENT FEE AND TRUSTEE FEE BY WAY OF ISSUE OF NEW UNITS IN RELIGARE HEALTH TRUST

Religare Health Trust Trustee Manager Pte. Ltd. (acting in its capacity as trustee-manager of Religare Health Trust ("**RHT**")) (the "**Trustee-Manager**"), wishes to announce that 1,470,000 units in RHT have been issued to the Trustee-Manager (acting in its own capacity) ("**RHT TM**") on 17 June 2014.

The units were issued to RHT TM pursuant to the deed of trust dated 29 July 2011 constituting RHT, as amended and restated on 25 September 2012 and supplemented on 27 September 2012 (together, the "**Trust Deed**"), as payment of 50% of the Management Fee (comprising the Base Fee and the Performance Fee) and the Trustee Fee (each as defined in the Trust Deed) for the period from 1 October 2013 to 31 March 2014 (both dates inclusive). The balance of the Management Fee and the Trustee Fee of S$ 1,314,478 was paid in cash.

The number of units was determined based on an issue price of S$ 0.9012 per unit, which was the volume weighted average price for a unit for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for a period of 10 business days immediately preceding the date of issue of the Units on 17 June 2014 (as provided in the Trust Deed).

Following the issue of the units to RHT TM, RHT TM holds an aggregate of 4,356,000 units, representing 0.55% of the total number of 792,487,944 units in issue as at the date of this announcement.

By Order of the Board
Gurpreet Singh Dhillon
Chief Executive Officer and Executive Director

Religare Health Trust Trustee Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of Religare Health Trust)

18 June 2014