

**SUPPLEMENTAL AGREEMENT TO THE  
LOAN AGREEMENT ENTERED INTO WITH HYPERLYNC TECHNOLOGIES LIMITED**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Edition Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement dated 5 June 2018 (“**Announcement**”) in relation to a Binding Memorandum of Understanding (“**MOU**”) and bridging loan agreement (“**Loan Agreement**”) made between the Company and Hyperlync Technologies Limited (“**Hyperlync**”). *Unless otherwise defined or the context otherwise requires, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.*

**2. Supplemental Agreement**

2.1 The Board wishes to announce that the Company has on 10 August 2018 entered into a supplemental loan agreement (“**Supplemental Loan Agreement**”) with Hyperlync to amend and supplement the Loan Agreement.

2.2 Pursuant to the Supplement Loan Agreement, it was agreed that:

- (a) an additional amount of S\$687,500 (“**Additional Loan**”) will be extended to Hyperlync. The Additional Loan is for Hyperlync’s working capital purposes.
- (b) The Additional Loan is intended to be disbursed in one lump sum at an interest rate of 8% per annum.
- (c) As security for the Additional Loan and the first tranche of the bridging loan of S\$1 million (“**Bridging Loan**”) which was disbursed to Hyperlync on 5 June 2018, if Hyperlync fails to repay or there is an event of default, then the Company will have the right to exercise the option (“**Conversion Option**”) to convert into new fully paid-up ordinary shares representing 50% of the total enlarged issued and paid up share capital of Hyperlync (“**Conversion Shares**”). The exercise of the Conversion Option resulting in the allotment and issue of the Conversion Shares will be a good discharge of Hyperlync’s obligations to repay the Bridging Loan.

For the avoidance of doubt, with the execution of the Supplement Loan Agreement, an aggregate principal sum of S\$1,687,500 Bridging Loan is extended to Hyperlync.

- (d) Concurrent with the execution of the Supplemental Loan Agreement, the Company will also grant a call option to Mr Harry Fox, a representative of Hyperlync’s shareholders,

which if exercised within a period of 12 months after exercise of the Conversion Option by the Company, will enable Mr Harry Fox to buy back the Conversion Shares for a consideration of S\$3,375,000.

- 2.3 Except in the event of a default under the Loan Agreement, it is the intention of the parties that the Bridging Loan will be repaid in full with interest at the end of six (6) months from the Date of Disbursement (or such later date as may be mutually agreed).
- 2.4 Pursuant to the MOU, the Bridging Loan shall be treated as a sum already drawn down under the Facility (credit facility of US\$3.5 million to be extended to Hyperlync). The Loan Agreement and Supplemental Agreement shall automatically terminate from the date the terms of the Facility are agreed and entered into under the Investment Agreement.

Save for the above, all other terms of the Loan Agreement remain unchanged.

### **3. SOURCE OF FUNDS FOR THE PROPOSED ACQUISITION**

The Additional loan shall be paid in cash by the Company and will be funded by the Company using internal cash resources.

### **4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

To the best knowledge of the Directors, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Supplemental Loan Agreement (other than their respective shareholding interests in the Company, if any).

### **5. DOCUMENTS AVAILABLE FOR INSPECTION**

Shareholders should note that a copy of the Supplemental Loan Agreement will be available for inspection during normal business hours at the Company's registered office at 80 Robinson Road, #02-00, Singapore 068898 for a period of three (3) months from the date of this announcement.

### **6. FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) to keep shareholders informed, as and when there are further updates or developments in due course.

By Order of the Board  
**Edition Ltd.**  
Ong Boon Chuan  
Executive Chairman and Chief Executive Officer  
13 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore*

*Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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