

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 October 2021 were put to vote by poll and duly passed at the AGM held today.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

| No. | Ordinary Resolutions relating to: | Total number of shares represented by votes for and against the resolution | For | | Against | |
|-----|---|--|------------------|----------------|------------------|----------------|
| | | | Number of shares | Percentage (%) | Number of shares | Percentage (%) |
| 1. | Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2021 | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |
| 2. | Re-election of Mr Douglas Foo Peow Yong as Director | 5,862,700 | 5,762,700 | 98.29 | 100,000 | 1.71 |
| 3. | Re-election of Mr Loh Chee Peng as Director | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |
| 4. | Approval for a final tax exempt (one-tier) dividend | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |
| 5. | Approval for payment of Directors’ fees for the financial year ended 30 June 2021 | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |
| 6. | Re-appointment of Messrs Baker Tilly TFW LLP Company’s Auditors and to authorise the Directors of the Company to fix their remuneration | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |

| No. | Ordinary Resolutions relating to: | Total number of shares represented by votes for and against the resolution | For | | Against | |
|-----|--|--|------------------|----------------|------------------|----------------|
| | | | Number of shares | Percentage (%) | Number of shares | Percentage (%) |
| 7. | Authority to allot and issue shares | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |
| 8. | Proposed Adoption of the 2021 Sakae Performance Share Scheme ("2021 PSS") | 5,092,600 | 5,092,600 | 100.00 | 0 | 0.00 |
| 9. | Authority to Grant Awards and to Allot and Issue Shares under the 2021 PSS | 5,092,600 | 5,092,600 | 100.00 | 0 | 0.00 |
| 10. | Proposed participation of Mr Douglas Foo Peow Yong, a Controlling Shareholder, in the 2021 PSS | 5,092,600 | 4,992,600 | 98.04 | 100,000 | 1.96 |
| 11. | Proposed participation of Ms Foo Lilian, an Associate of Mr Douglas Foo Peow Yong, a Controlling Shareholder, in the 2021 PSS | 5,092,600 | 4,992,600 | 98.04 | 100,000 | 1.96 |
| 12. | Proposed participation of Mr Foo Kia Hee, an Associate of Mr Douglas Foo Peow Yong, a Controlling Shareholder, in the 2021 PSS | 5,092,600 | 4,992,600 | 98.04 | 100,000 | 1.96 |
| 13. | Proposed participation of Ms Foo Lena, an Associate of Mr Douglas Foo Peow Yong, a Controlling Shareholder, in the 2021 PSS | 5,092,600 | 4,992,600 | 98.04 | 100,000 | 1.96 |
| 14. | Proposed Renewal of the Share Buyback Mandate | 97,789,440 | 97,789,440 | 100.00 | 0 | 0.00 |

Details of parties who have abstained from voting on any resolution

The following parties have abstained from voting on the ordinary resolutions as follows:

| Name of Person abstained | Number of Shares | Resolutions |
|--|-------------------------|--------------------|
| Douglas Foo Peow Yong | 31,926,740 | 2,8,9,10,11,12,13 |
| Raffles Nominees (Pte) Limited (Mr Douglas Foo Peow Yong is deemed to be interested in 60,000,000 shares held in trust by Raffles Nominees (Pte) Limited) | 60,000,000 | |
| Koh Yen Khoon (Mr Douglas Foo Peow Yong is deemed to be interested in 100 shares held by his wife, Ms Koh Yen Khoon) | 100 | |
| Foo Lilian | 100 | 8,9,10,11,12,13 |
| Loh Chee Peng | 1,200 | 3,8,9 |
| Associates of Douglas Foo Peow Yong | 770,560 | 8,9,10,11,12,13 |

Name of firm appointed as Scrutineer

In.Corp Business Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board

Chan Lai Yin
Company Secretary
29 October 2021