SPINDEX INDUSTRIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198701451M)

PROPOSED ACQUISITION BY SKYLINE II PTE. LTD. OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SPINDEX INDUSTRIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

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1. INTRODUCTION

The board of directors (the "**Board**") of Spindex Industries Limited (the "**Company**") refers to:

(a) the scheme document dated 3 December 2025 (the "**Scheme Document**") issued by the Company to the shareholders of the Company (the "**Shareholders**") for the proposed acquisition (the "**Proposed Acquisition**") by the Offeror of all of the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") held by the Shareholders, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and

(b) the announcement dated 18 December 2025 released by the Company in relation to the approval of the Scheme by the requisite majority of the Shareholders at the Court Meeting held on 18 December 2025.

*Unless otherwise defined herein, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meaning ascribed to them in the Scheme Document.*

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

As stated in the Scheme Document, upon the Scheme being approved by a majority in number of Shareholders present and voting, either in person or by proxy, at the Court Meeting, such majority holding not less than three-fourths in value of the Shares voted at the Court Meeting, an application will be made to Court by the Company for an order of the Court sanctioning the Scheme (the "**Court Order**").

In light of the approval of the Scheme by the Shareholders at the Court Meeting held on 18 December 2025, the Board wishes to announce that:

(a) the Company has filed an application in HC/OA 1444/2025 (the "**Scheme Sanction Application**") on 22 December 2025 in the Court to apply for the Court Order; and

(b) the Court has directed that the Scheme Sanction Application be fixed for hearing on 8 January 2026 at 2:30 p.m. (the "**Court Hearing Date**").

The Court has also directed for written submissions to be filed and a hard copy of the same tendered to Court by 12 noon on 5 January 2026.

Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with ACRA.

A copy of the Scheme Sanction Application will be made available for inspection by Shareholders during normal business hours at the registered office of the Company at 8 Boon Lay Way, #10-03, 8 @ Tradehub 21, Singapore 609964 from the date of this Announcement up to and including the Court Hearing Date.

3. INDICATIVE TIMELINE FOR THE SCHEME

Subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, Shareholders should note the updated dates for the following events in relation to the Scheme:

Event		**Date**[(1)]
Court Hearing Date	:	8 January 2026
Expected last day of trading of the Shares on the SGX-ST	:	On or around 19 January 2026[(2)]
Expected Books Closure Date	:	On or around 29 January 2026[(2)]
Expected Effective Date	:	On or around 2 February 2026[(3)]
Expected date for the payment of the Scheme Consideration	:	By 11 February 2026
Expected date for delisting of the Shares	:	By 13 February 2026[(4)]

Notes:

(1) All the dates and times referred to above are Singapore (GMT+8) dates and times.

(2) No transfer of the Shares may be effected after 5 p.m. on the Books Closure Date, subject to the availability of the Court hearing date as stated above.

(3) On the basis that all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company. The Scheme will only become effective if all the Scheme Conditions have been satisfied or, as the case may be, waived in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.

(4) An application will be made by the Company to seek approval from the SGX-ST to delist and remove the Company from the Official List of the SGX-ST. The delisting will be conditional upon the receipt of confirmation from the SGX-ST that it has no objections to the delisting of the Company subject to, *inter alia*, the Scheme becoming effective and binding in accordance with its terms.

Save for the Court Hearing Date, Shareholders should note that the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or SGX-ST for the exact dates of these events.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors on the Scheme as well as the advice of the IFA set out in the Scheme Document. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman
29 December 2025