



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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**INCORPORATION OF NEW INDIRECT SUBSIDIARY**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Oceanus Investment Holdings Pte. Ltd. (“**Oceanus Investment**”), has established the following company in Singapore: -

Name of company	: Season Global Trading Pte. Ltd. (“ <b>SGTPL</b> ”)
Place of incorporation	: Singapore
Issued and paid-up share capital	: SGD1,000 comprising 1,000 ordinary shares of SGD1 each
Interest	: Oceanus Investment holding 50.1% in SGTPL and Season Hong International Trading Limited holding 49.9% in SGTPL
Principal Activity	: Wholesale trade of a variety of goods and general warehousing.

The Group’s incorporation of SGTPL is in line with the Group’s business plans. The investment in SGTPL is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2020.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of SGTPL, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and SGTPL.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
3 January 2020