

NGSC LIMITED

Company Registration No. 196400100R

UPDATE ON APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO FILL THE VACANCY IN THE COMPANY'S AUDIT COMMITTEE

The Board of Directors ("**Board**") of NGSC Limited ("**Company**") refers to its announcement on 22 February 2021 ("**Announcement**") relating *inter alia*, to its application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to comply with Section 201B of the Companies Act of Singapore (Cap.50) ("**Act**") to appoint new audit committee member to fill the vacancy in its audit committee ("**Extension of Time**"). Unless otherwise defined, all capitalized terms used herein shall bear the meanings as ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to announce that the Company has been informed by ACRA on 30 March 2021 that in relation to the Extension of Time, ACRA is not empowered to grant an extension of time for listed companies to comply with Section 201B(4) of the Act.

The Company will keep its shareholders updated on any material developments on this matter.

By Order of the Board

Michael Kuan-Chi Sun
Executive Director
30 March 2021