

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200305397E)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors of Mirach Energy Limited (“the Company”) wishes to announce the resignation of Mr Liu Kaichun (刘开纯, “Mr Liu”) as Chief Executive Officer (“CEO”) of the Company with effect from 29 February 2020.

The reasons of Mr Liu’s resignation are purely due to having worked for the Group as its CEO for several months, Mr Liu found the job to be not suitable given the extensive business travels required for him to perform his duty. Adding to it is the current coronavirus situation which has only made travelling even more stressful and taxing for him. As such, he has decided to pursue other career opportunities that require less travelling and thereby allowing him to spend more time with his family given the situation.

The Board places on record its thanks and appreciation for the past contributions by Mr Liu as CEO of the Company and wish him the best for his future endeavours.

The Nominating Committee and the Board are reviewing the credentials of potential candidates identified as his replacement and the Company will make an announcement on the new CEO once finalised.

On behalf of the Board

Chan Shut Li, William
Executive Chairman

Date: 25 February 2020