

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE FOR CHANGE IN SALES OR PROFIT BY MORE THAN 15% ACCORDING TO KRX LISTING RULE 7-1(2)

Summary of Financial Results (consolidated)

(Unit : USD)

	FY2021	FY2020	Growth Rate
Sales	4,034,705,923	2,115,412,046	90.73%
Operating profit	500,783,525	190,783,569	162.49%
Net profit	480,119,532	76,853,110	524.72%
Assets	5,473,453,054	4,282,469,741	N/M
Liabilities	2,439,427,573	1,702,826,599	N/M
Equity	3,034,025,481	2,579,643,142	N/M
Main Factors	Sales, Operating profit and Net profit highly increased as dry bulk cargo freight rate's recovery and oil prices' rise.		

- The above figures are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 11 February 2022