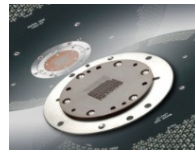
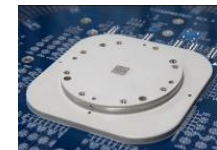


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2QFY15 Results Presentation For Financial Period Ended 31 Dec 14

9 February 2015



This presentation and the following discussion may contain forward looking statements by Ellipsiz Ltd ("Ellipsiz") relating to financial trends for future periods.

Some of the statements contained in this presentation or arising from this discussion which are not of historical facts are statements of future expectations with respect to financial conditions, results of operations and businesses, and related plans and objectives. Such forward looking statements are based on Ellipsiz's current views and assumptions including, but not limited to, prevailing economic and market conditions and currently available information. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation (express or implied) as to future performance or achievements of Ellipsiz. In particular, such statements should not be regarded as a forecast or projection of future performance of Ellipsiz and must not be relied upon for any particular purpose whatsoever. It should be noted that the actual performance or achievements of Ellipsiz may vary significantly from such statements.

Key Financial Highlights	1H FY15	1H FY14
Revenue (\$ million)	59.5	74.1
NPATMI (\$ million)	3.5	7.5
NPATMI exclude Specific items <i>(refer to slide 7 for details of Specific Items or SI)</i> (\$ million)	3.8	2.3
Basic & Diluted EPS exclude SI (cents)	0.69	0.42
NAV per share (cents)	21.12	20.16
Current ratio (times)	2.4	1.9
Debt / equity ratio (%)	8%	9%
Interim Dividend Declared (cents)	0.20	0.18

- Revenue was impacted by lower DSS revenue with divestment of facilities and communication activities in 4QFY14. The loss in revenue from DSS was partly replaced by growth in PCS revenue, particularly added revenue from acquired businesses since August 2013.
- NPATMI excluding Specific Items* improved by 63% from the same period a year ago lifted by higher revenue from PCS which generally has higher margin than the Group's average gross profit margin.
- An interim dividend of 0.20 cents per ordinary share was declared and would be payable on 12 March 2015.

1HFY2015

Financial Performance



1HFY15 Results Summary

Results highlights S\$'million	1HFY15	Year on Year		Sequential	
		1HFY14	Change	2HFY14	Change
Revenue	59.5	74.1	(20%)	70.3	(15%)
Gross Profit	20.9	17.7	18%	21.1	(1%)
Gross Profit Margin	35%	24%	11 ppt	30%	5 ppt
Net Profit after Tax & MI*	3.5	7.5	(54%)	6.0	(42%)
Net Profit after Tax & MI Margin	6%	10%	-4 ppt	9%	(3 ppt)
Basic EPS (cts)	0.62	1.36	(54%)	1.08	(43%)
Diluted EPS (cts)	0.62	1.36	(54%)	1.08	(43%)
Shareholders' equity	116.7	111.4	5%	116.8	(0%)
NAV per share (cts)	21.12	20.16	5%	21.13	(0%)

*Included in the net profits were some Specific Items (SI) that are one-time expenses/income. Details are listed in slide 7.



1HFY15 Results Summary

Results highlights S\$'million	1HFY15 (excl SI)	Year on Year		Sequential	
		1HFY14 (excl SI)	Change	2HFY14 (excl SI)	Change
Revenue	59.5	74.1	(20%)	70.3	(15%)
Gross Profit	20.9	17.7	18%	21.1	(1%)
Gross Profit Margin	35%	24%	11 ppt	30%	5 ppt
Net Profit after Tax & MI	3.8	2.3	63%	4.1	(8%)
Net Profit after Tax & MI Margin	6%	3%	3 ppt	6%	0 ppt
Basic EPS (cts)	0.69	0.42	64%	0.75	(8%)
Diluted EPS (cts)	0.69	0.42	64%	0.75	(8%)
Shareholders' equity	116.7	111.4	5%	116.8	(0%)
NAV per share (cts)	21.12	20.16	5%	21.13	(0%)

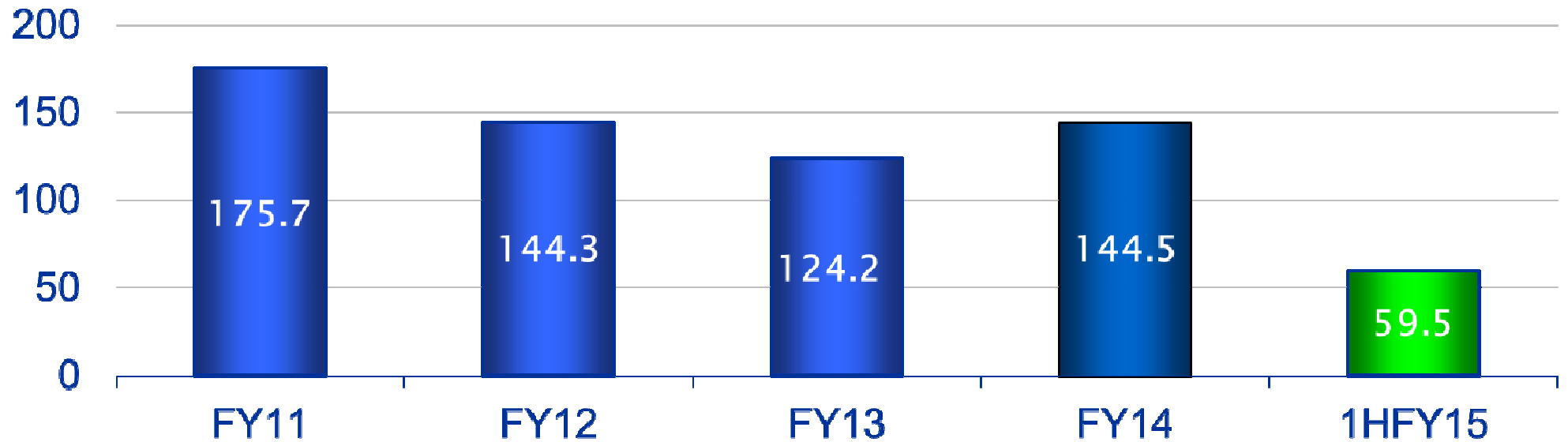
Specific Items (SI) are listed in slide 7.



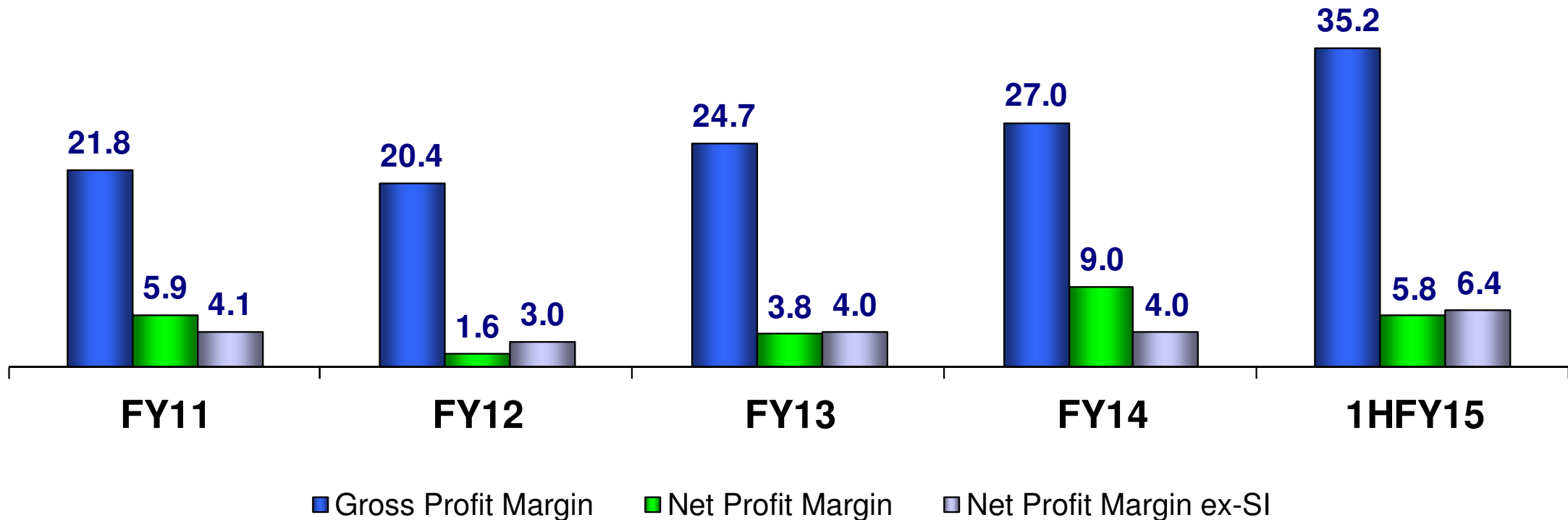
1HFY15 Results Summary

Specific Items* (\$ million)	1HFY15	1HFY14	2HFY14
Loss on disposal of investment in an associate	0.3	-	-
Relating to the business acquisition of Tokyo Cathode Laboratory (TCL)			
- Negative goodwill	-	(11.5)	(1.7)
- Post-acquisition integration and restructuring costs	-	5.2	(0.6)
- Business acquisition cost	-	1.1	0
Loss on disposal of investments in subsidiaries	-	-	0.1
Provision for retrenchment costs	-	-	0.3
Total	0.3	(5.2)	(1.9)

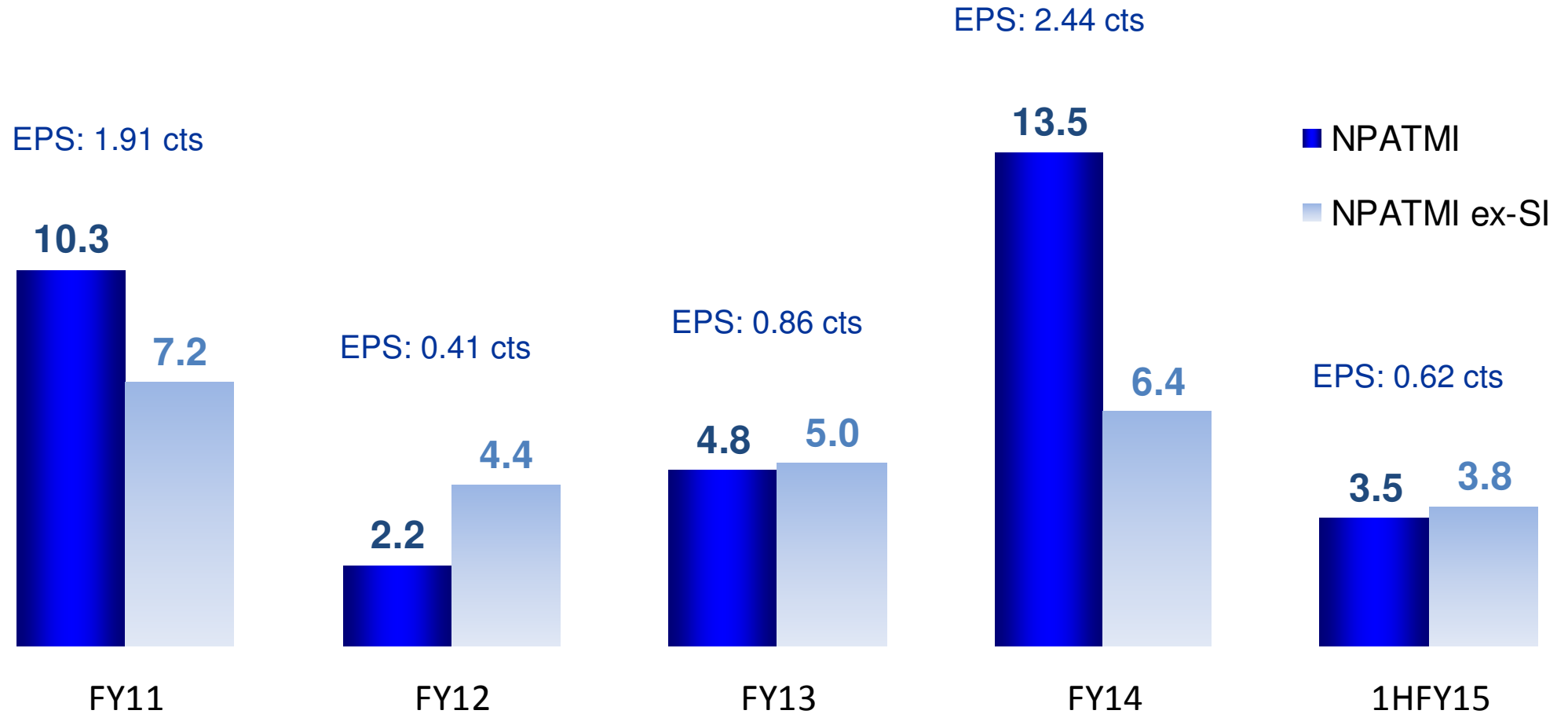
Revenue (S\$m)



Margin as % of Revenue



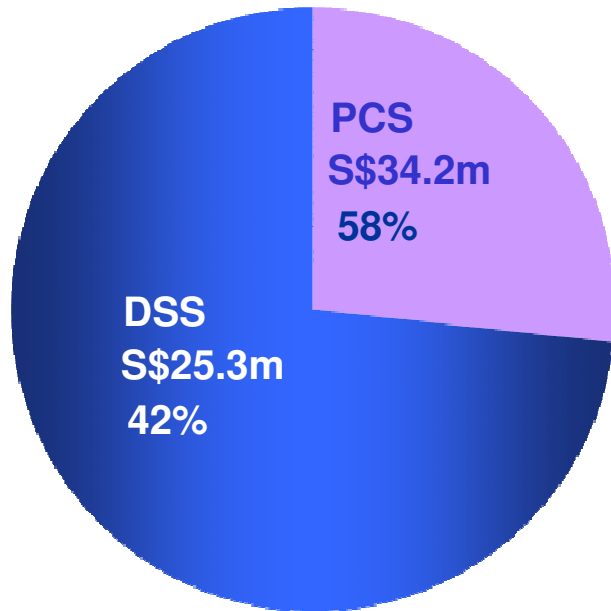
S\$ million



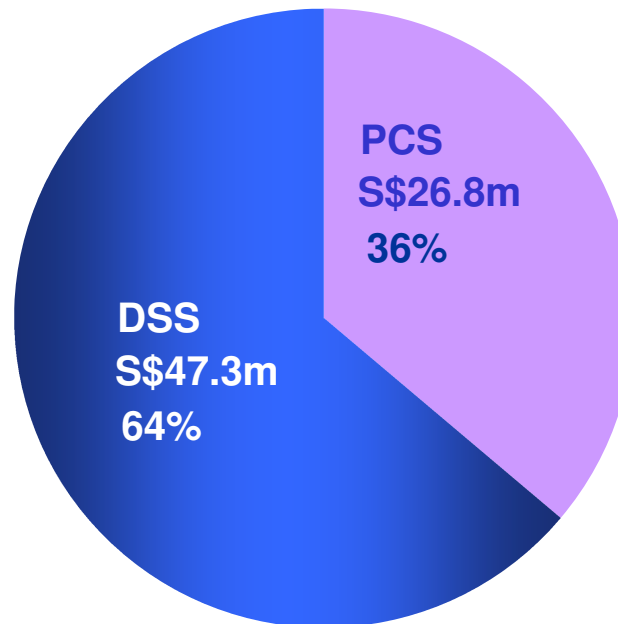
*1HFY15 & FY14 EPS based on weighted average of approximately 553 million shares

Revenue (S\$m)

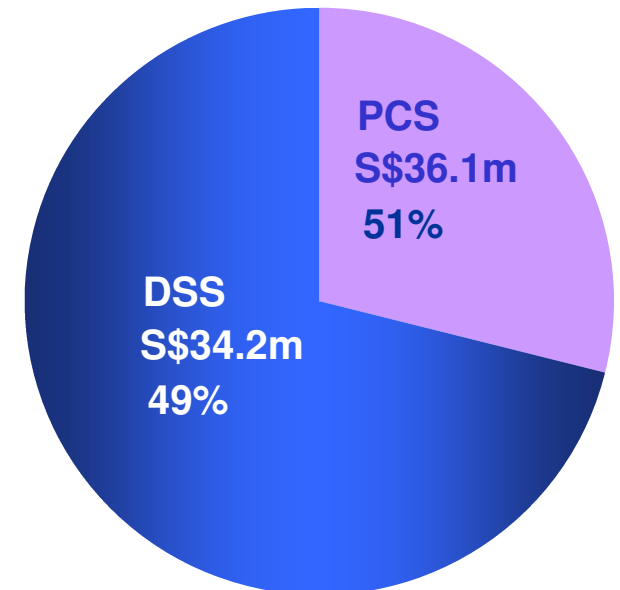
1HFY15



1HFY14



2HFY14



DSS : Distribution and Services solutions
PCS : Probe Card solutions

Segment Performance

		Year on Year		Sequential	
		1HFY14	Change	2HFY13	Change
Revenue (S\$m)	1HFY15	1HFY14	Change	2HFY13	Change
Probe Card solutions	34.2	26.8	28%	36.1	(5%)
Distribution & Services solutions	25.3	47.3	(47%)	34.2	(26%)
Total	59.5	74.1	(20%)	70.3	(15%)

2QFY2015

Financial Performance



2QFY15 Results Summary

Results highlights S\$'million	2QFY15	Year on Year		Sequential	
		2QFY14	Change	1QFY15*	Change
Revenue	28.5	40.0	(29%)	31.0	(8%)
Gross Profit	10.4	9.0	15%	10.6	(2%)
Gross Profit Margin	36%	23%	13 ppt	34%	2 ppt
Net Profit after Tax & MI	1.7	1.2	41%	1.7	1%
Net Profit after Tax & MI Margin	6%	3%	3 ppt	6%	0 ppt
Basic EPS (cts)	0.31	0.22	41%	0.31	0%
Diluted EPS (cts)	0.31	0.22	41%	0.31	0%
Shareholders' equity	116.7	111.4	5%	117.2	(0%)
NAV per share (cts)	21.12	20.16	5%	21.19	(0%)

*There was no SI in 2QFY15. Details of SI in 1QFY15 are detailed in slide 7.



2QFY15 Results Summary

Results highlights S\$'million	2QFY15 (excl SI)	Year on Year		Sequential	
		2QFY14 (excl SI)	Change	1QFY15 (excl SI)	Change
Revenue	28.5	40.0	(29%)	31.0	(8%)
Gross Profit	10.4	9.0	15%	10.6	(2%)
Gross Profit Margin	36%	23%	13 ppt	34%	2 ppt
Net Profit after Tax & MI	1.7	1.2	41%	2.1	(16%)
Net Profit after Tax & MI Margin	6%	3%	3 ppt	7%	(1 ppt)
Basic EPS (cts)	0.31	0.22	41%	0.37	(16%)
Diluted EPS (cts)	0.31	0.22	41%	0.37	(16%)
Shareholders' equity	116.7	111.4	5%	117.2	(0%)
NAV per share (cts)	21.12	20.16	5%	21.19	(0%)

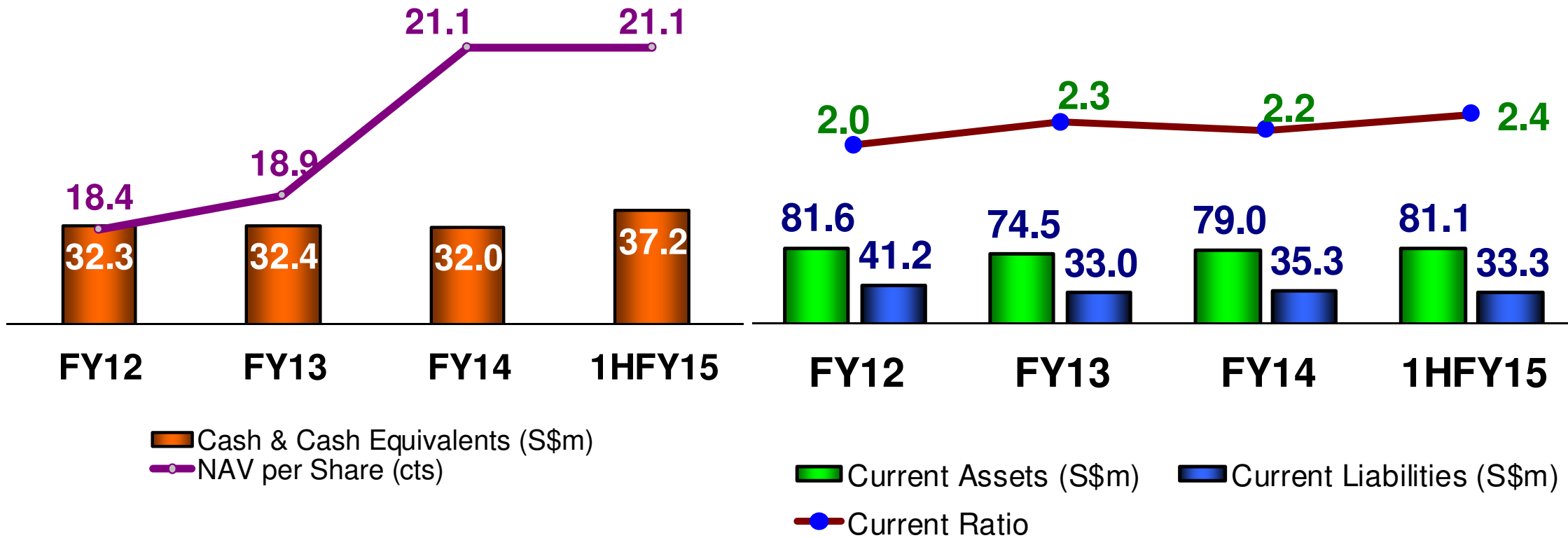
Segment Performance

		Year on Year		Sequential	
		2QFY14	Change	1QFY15	Change
Revenue (S\$m)	2QFY15				
Probe Card solutions	16.3	15.0	9%	18.0	(9%)
Distribution & Services solutions	12.2	25.0	(51%)	13.0	(6%)
Total	28.5	40.0	(29%)	31.0	(8%)

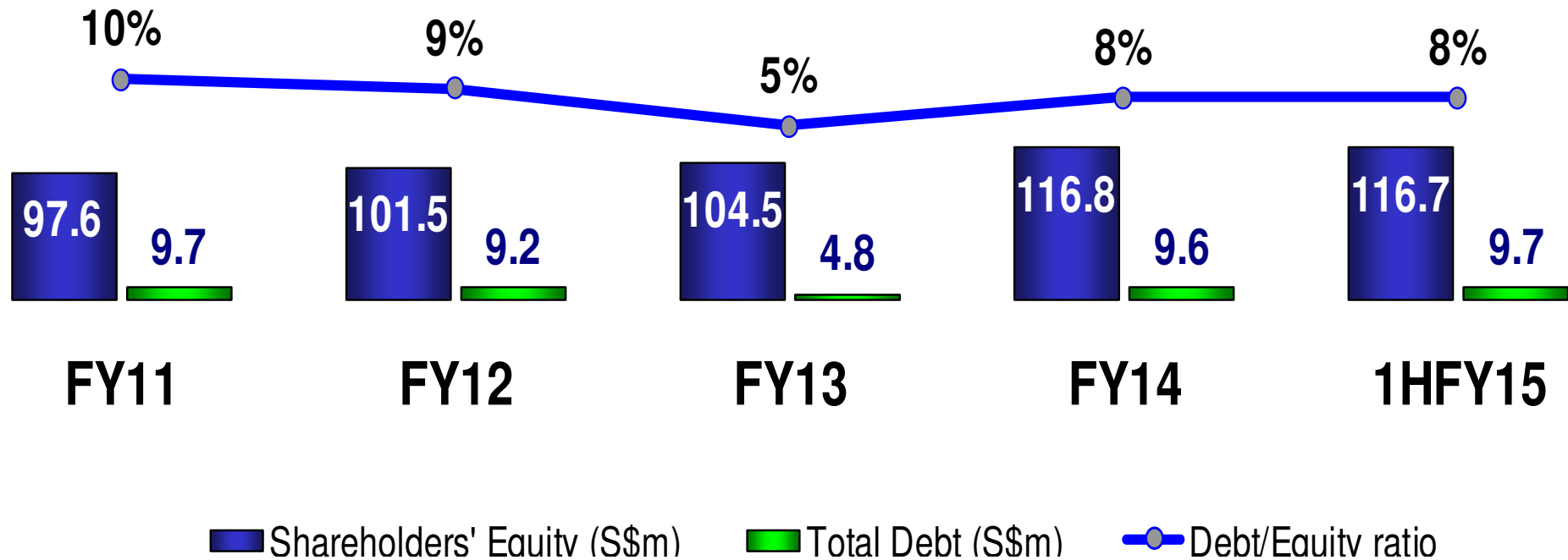
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Balance Sheet Highlights

Maintaining healthy balance sheet



Debt to equity ratio



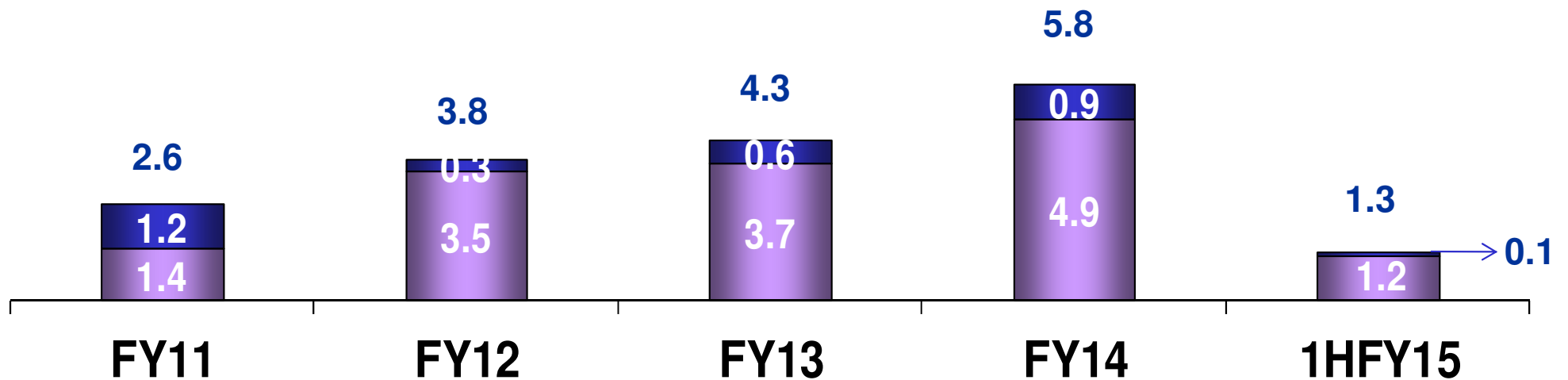
1HFY15

Capital Expenditure

Capital Expenditure

Capital Expenditure (S\$m)

- Distribution & Services Solutions
- Probe Card Solutions



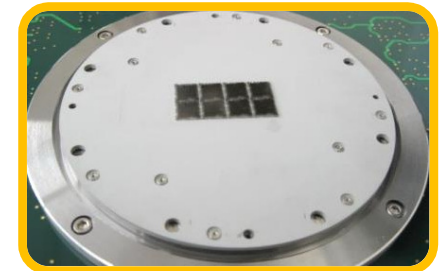
elipsiz 1HFY2015 Interim Dividends

- Interim cash dividend of 0.20 cent per ordinary share was declared and approved
- The dividend payout represented approximately 32% of the Group's 1HFY2015 earnings
- Books closure date – 24 February 2015, 5 pm
- Payment date – 12 March 2015

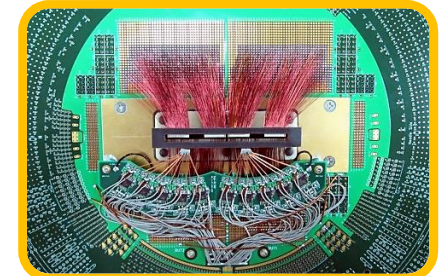
2QFY15
Business Updates
&
Outlook

Probe Card Solutions

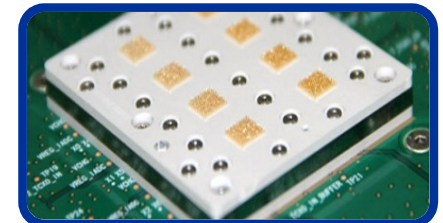
- Year-on-year revenue improved 6%, mainly contributed by higher revenue from GRC & Japan
- Compared with 1QFY15, revenue decreased by 12%
 - Driven by delays in major turn-key projects and changes in the product mix and ASP
 - Discontinuation of certain test socket distribution activities that were originally planned
- Total point production up QoQ, with Vertical product point production exhibiting the highest percentage of growth QoQ
- Qualified latest generation High Frequency LCD testing product at a major Taiwan Customer above 3Gbps
- Key customer reporting touchdowns exceeding 1M and excellent yields with our SpringTouch™ probe heads



Trio™ Vertical Probe Cards



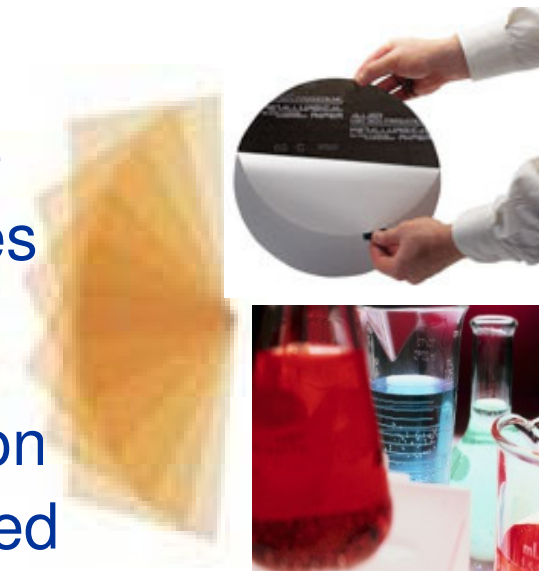
LCD Driver Probe Card



SpringTouch™ Probe Card

Distribution & Services Solutions

- Quarter sales declined by 6% sequentially and 51% year-on-year (y-o-y).
- 1HFY15 sales was a decrease of 47% y-o-y; and DSS accounted for 42% of the Group's total revenue.
- The y-o-y decline was due mainly to the lost of revenue contribution from communications and facilities activities following disposal of investments in 4QFY14.
- Growth momentum in 2QFY15 was affected by reduction in business activities though recurring revenues provided support to DSS revenue base.
- DSS team continues to adopt proactive management of its recurring sales, inventory/products/ business partners and costs, while seeking new growth opportunities.



**Consumable Specialities
& Solutions**

We are cautious over our business and financial prospects into the third quarter of FY2015 amidst:

- Volatile business environment;
- Macroeconomic uncertainties; and
- Shorter working days during the quarter in view of the Chinese New Year in February that would impact our business activities.

Nevertheless, the Group remain focus on building and optimising our core strengths and resources to sustain growth and performance for all of our stakeholders.

Thank you!
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