



Improved Revenue Mix Supported 1HFY2015 Operating Profits

Interim cash dividend of 0.20 cents a share declared

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 9, 2015) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$3.5 million on revenue of \$59.5 million for the first half of FY2015 ended 31 December 2014 (1HFY2015).

Revenue of the Group declined by 20% from \$74.1 million in 1HFY2014 to \$59.5 million for 1HFY2015. The decline was attributed mainly to the 47% drop in revenue of the Distribution & Services (DSS), resulting from the divestment of its facilities and communication activities during 4QFY2014. The decrease was partly replaced by 28% growth from Probe Card Solutions (PCS), particularly with the added revenue from acquired businesses since 30 August 2013. Compared with 1QFY2015’s revenue of \$31.0 million, revenue fell by 8% sequentially.

OVERVIEW

S\$ million	1HFY2015	1HFY2014	Var%
Revenue	59.5	74.1	(20%)
Gross Profit	20.9	17.7	18%
Gross Profit Margin	35%	24%	+11ppt
Net profits attributable to equity holders of the Company	3.5	7.5	(54%)
Basic & Diluted EPS(cents)⁽¹⁾	0.62	1.36	(54%)
NAV per share as at 30 Sep (cents)⁽²⁾	21.12	20.16	5%
Specific (Gains) / Loss Items	0.3	(5.2)	(107%)
Net Profits attributable to equity holders of the Company excluding Specific Items	3.8	2.3	63%

⁽¹⁾1HFY2015 & 1HFY2014 EPS were calculated based on weighted average of approximately 553 million shares

⁽²⁾1HFY2015 & 1HFY2014 NAV/Share were calculated based on weighted average of approximately 553 million shares as at 31 December

The Group reported an NPATMI of \$3.5 million in 1HFY2015 compared with \$7.5 million in the preceding year. For 1HFY2014, the Group recorded a one-time negative goodwill of \$11.5 million as well as post-acquisition integration and restructuring costs of \$5.2 million and acquisition cost of \$1.1 million. In 1HFY2015, the Group had a one-time loss on disposal of investment in an associate of \$0.3 million. Excluding the one-time items, net profits attributable to our shareholders for 1HFY2015 improved by 63% from \$2.3 million to \$3.8 million. Improved revenue mix with higher portion of Group revenue contributed by better gross margin activities was the main reason for the better operating results.

As a result of the high one-time net gains a year ago, earnings per share of the Group fell from 1.36 cents a share in 1HFY2014 to 0.62 cents in 1HFY2015. Net assets value per share stood at 21.12 cents as at 31 December 2014.

The Company declared an interim cash dividend of 0.20 cents per ordinary share that would be payable on 12 March 2015. Book closure date of the interim dividend is 24 February 2015, 5.00pm.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Macroeconomic and market conditions continued to be volatile and uncertain. The quarter ending 31 March is traditionally a softer quarter in view of the festive celebration and holidays in Asia. Therefore, the Group is cautious of our business and financial prospects for the quarter ending 31 March 2015. Nevertheless, we would remain focus on building and optimizing our core strengths and resources to sustain growth and performance for all of our stakeholders.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,000 people worldwide and reported revenue of S\$144 million for the financial year ended 30 June 2014. Please visit us on the web at www.ellipsiz.com.