

Sino-Ocean Land (Perpetual Finance) Limited

(Incorporated in British Virgin Island with limited liability)

The Board of Directors of Sino-Ocean Land (Perpetual Finance) Limited (the “**Company**”) announces that Sino-Ocean Land Holdings Limited, the Company’s parent company, has released an announcement of Proposed Change of Company Name and the announcement as attached has been posted on the websites of The Stock Exchange of Hong Kong Limited and Sino-Ocean Land Holdings Limited.

By Order of the Board

Sino-Ocean Land (Perpetual Finance) Limited

CHUNG Kai Cheong

Director

21 March 2016

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遠洋地產控股有限公司

Sino-Ocean Land Holdings Limited

(incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock Code: 03377)

PROPOSED CHANGE OF COMPANY NAME

The board of directors of (the “**Board**”) of Sino-Ocean Land Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Sino-Ocean Land Holdings Limited” to “Sino-Ocean Group Holding Limited” and the Chinese name of the Company from “遠洋地產控股有限公司” to “遠洋集團控股有限公司” (the “**Proposed Change of Company Name**”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The business nature of the Group has been expanding over the past few years. The Proposed Change of Company Name is to better reflect the existing business nature of the Group which includes real estate development, construction, reparation and decoration, property investment, property management, hotel operation and real estate finance. Furthermore, the Board considers that the new name of the Company can align with the long-term business strategy of the Group to develop a more diversified business portfolio, and enhance the Company’s corporate image and identity at the same time. The Board considers that the Proposed Change of Company Name is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the annual general meeting of the Company (the “**AGM**”); and (ii) the Registrar of Companies of Hong Kong approving the new name in both English and Chinese and issuing a certificate of change of name. Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date on which the certificate of change of name is issued by the Companies Registry of Hong Kong.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company in issue bearing the Company’s existing name (in English and Chinese) shall, after the Proposed Change of Company Name, continue to be evidence of legal title to the shares of the Company and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Should the Proposed Change of Company Name become effective, any issue of new share certificates of the Company thereafter will bear the new name of the Company (in English and Chinese).

GENERAL

A circular containing, among other matters, details of the Proposed Change of Company Name, together with a notice of the AGM and the related proxy form, will be sent to the Shareholders on or around 12 April 2016.

The Company will make further announcement as and when appropriate on the results of the AGM in relation to the Proposed Change of Company Name, the effective dates of the Proposed Change of Company Name and the new stock short name of the Company.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution to approve the Proposed Change of Company Name.

By order of the Board
Sino-Ocean Land Holdings Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 21 March 2016

As at the date of this announcement, the directors of the Company comprise:

Executive directors:

Mr. LI Ming
Ms. LIU Hui
Mr. KWOK Kin Ho
Mr. SUM Pui Ying
Mr. WEN Haicheng

Non-executive directors:

Mr. YANG Zheng
Mr. FANG Jun
Mr. YANG Leyu

Independent non-executive directors:

Mr. TSANG Hing Lun
Mr. HAN Xiaojing
Mr. WANG Zhifeng
Mr. SUEN Man Tak