

**DEBAO PROPERTY DEVELOPMENT LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration no. 200715053Z)

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**APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) refers to the Company’s announcement released on 14 April 2021 in relation to the Company’s application to ACRA for extension of time to hold its annual general meeting for financial year ended 2020 (the “**AGM 2020**”) (the “**Announcement**”).

*Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcement.*

Further to the Announcement, the Company wishes to announce that the ACRA has on 21 April 2021 granted the Company’s application for an extension of time of 60 days to hold its AGM 2020 by 29 June 2021 and file its annual return with ACRA by 30 July 2021.

The Company will use its best efforts to hold the AGM 2020 as soon as possible.

The Company will issue the Notice of AGM 2020 at a later time notifying the shareholders of the date, time and venue of the AGM 2020.

By Order of the Board

Zhong Yuzhao  
Executive Director and Chief Executive Officer  
21 April 2021