

# NIKS PROFESSIONAL LTD.

(Company Registration No. 199804609D)

(Incorporated in Singapore)

## RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

The Board of Directors (the “**Board**”) of Niks Professional Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2024, all resolutions relating to matters set out in the Notice of AGM dated 11 April 2024 were put to vote by poll and duly passed by the Company’s shareholders.

The information as required under Rule 704(15) of the Listing Manual: Section B of the Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:

### (a) Breakdown of all valid votes cast at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1.	To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023 together with the Auditor’s Report thereon	117,887,200	117,882,200	100.00	5,000	0.00
2.	To declare final dividend of 1.0 Singapore cent per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2023	117,887,200	117,887,200	100.00	0	0.00
3.	To re-elect Mr. Cheng Shoong Tat as a Director of the Company	117,887,200	117,882,200	100.00	5,000	0.00
4.	To re-elect Mr. Mark Andrew Yeo Kah Chong as a Director of the Company	117,887,200	117,882,200	100.00	5,000	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
5.	To re-elect Mr. Manu Bhaskaran as a Director of the Company	117,887,200	117,882,200	100.00	5,000	0.00
6.	To re-elect Mr. Tan Teck Huat as a Director of the Company	117,887,200	117,882,200	100.00	5,000	0.00
7.	To approve the payment of Directors' fees of S\$57,000 for the financial year ended 31 December 2023 and up to S\$114,000 for the financial year ending 31 December 2024, to be paid quarterly in arrears	117,887,200	117,882,200	100.00	5,000	0.00
8.	To re-appoint Grant Thornton Audit LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	117,887,200	117,882,200	100.00	5,000	0.00
<b>Special Business</b>						
9.	Authority to issue shares	117,887,200	117,882,200	100.00	5,000	0.00
10.	Authority to grant options and issue shares pursuant to NIKS Employee Share Option Scheme	8,175,200	8,170,200	99.94	5,000	0.06
11.	Authority to grant awards and issue shares pursuant to NIKS Performance Share Plan	8,175,200	8,170,200	99.94	5,000	0.06

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (i) All shareholders of the Company who are eligible to participate NIKS Employee Share Option Scheme had abstained from voting on Ordinary Resolution 10. The aggregate of 109,712,000 shares were held by them.
- (ii) All shareholders of the Company who are eligible to participate in the NIKS Performance Share Plan had abstained from voting on Ordinary Resolution 11. The aggregate of 109,712,000 shares were held by them.

**(c) Name of firm and/or person appointed as scrutineer**

RHT Atlas Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

**Statement Pursuant to Rule 704(7) of the Catalist Rules**

- (i) Mr. Mark Andrew Yeo Kah Chong, upon re-election as director of the Company, remains as Deputy Chairman, Lead Independent Director, Chairman of Audit and Risk Committee and a member of Nominating and Remuneration Committee, and the Board of Directors (save for Mr. Mark Andrew Yeo Kah Chong) considers him independent for the purpose of Rule 704(7) of the Catalist Rules.
- (ii) Mr. Manu Bhaskaran, upon re-election as director of the Company, remains as Chairman of Nominating and Remuneration Committee and a member of Audit and Risk Committee, and the Board of Directors (save for Mr. Manu Bhaskaran) considers him independent for the purpose of Rule 704(7) of the Catalist Rules.
- (iii) Mr. Tan Teck Huat, upon re-election as director of the Company, remains as a member of Nominating and Remuneration Committee and a member of Audit and Risk Committee, and the Board of Directors (save for Mr. Tan Teck Huat) considers him independent for the purpose of Rule 704(7) of the Catalist Rules.

**BY ORDER OF THE BOARD**

Kevin Cho  
Company Secretary

26 April 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Charmian Lim (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.*