ALLIANCE HEALTHCARE GROUP LIMITED

(Incorporated in the Republic of Singapore on 6 June 2006) (UEN. 200608233K)

MASTER SERVICES AGREEMENT BETWEEN ALLIANCE HEALTHCARE GROUP LIMITED AND ALPS PTE. LTD. TO PROVIDE MANAGED HEALTHCARE SOLUTIONS

The board of directors of Alliance Healthcare Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Group is one of the 2 successful applicants which has been awarded a contract by way of public tender to provide managed healthcare solutions to: (1) Changi General Hospital Pte Ltd. (2) KK Women's and Children's Hospital Pte Ltd. (3) Singapore General Hospital Pte Ltd. (4) National Cancer Centre of Singapore Pte Ltd. (5) National Dental Centre of Singapore Pte Ltd, (6) National Heart Centre of Singapore Pte Ltd, (7) National Neuroscience Institute of Singapore Pte Ltd, (8) Singapore National Eye Centre Pte Ltd, (9) Singapore Eye Research Institute, (10) Sengkang General Hospital Pte Ltd, (11) SingHealth Polyclinics, (12) ALPS Pte. Ltd., (13) Singapore Health Services Pte Ltd., (14) SingHealth Community Hospitals, (15) Bright Vision Hospital, (16) Singapore Cord Blood Bank Limited, (17) National University Health System Pte Ltd, (18) National University Hospital (Singapore) Pte Ltd, (19) Ng Teng Fong General Hospital, (20) Jurong Community Hospital, (21) Jurong Medical Centre, (22) Alexandra Hospital, (23) National University Polyclinics, (24) National Healthcare Group Pte Ltd, (25) Institute of Mental Health, (26) National Health Group Polyclinics, (27) National Healthcare Group Pharmacy, (28) NHG Diagnostics, (29) Tan Tock Seng Hospital Pte Ltd, (30) National Skin Centre (Singapore) Pte Ltd, (31) Alexandra Health Pte Ltd, (32) Yishun Community Hospital Pte Ltd, (33) Woodlands Health Pte Ltd, (34) Admiralty Medical Centre Pte Ltd, (35) MOH Holdings Pte Ltd, (36) 1FSS Pte Ltd, (37) Vanguard Healthcare Pte Ltd, and (38) MOH Office for Healthcare Transformation (collectively, the "Entities").

In connection with the above, the Group has entered into a master services agreement with ALPS Pte. Ltd. (the "Agent"), acting for and on behalf of each of the Entities, pursuant to which the Group shall provide managed healthcare solutions to deliver outpatient medical and dental clinic services to the employees, as well as outpatient medical services to the dependents of the employees, of any of the Entities (if required) for a period of 2 years from 1 January 2020 to 31 December 2021, such period may be extended at the option of the Agent for another 1 year subject to satisfactory performance review of the services provided by the Group. Based on information made available to the Group as at the date of this announcement, the Group expects to serve an estimate of more than 80,000 individuals comprising the employees of the Entities and their dependants.

None of the Company's directors, controlling shareholders and/or their respective associates has any interest, direct or indirect, in the aforementioned agreement and the Agent.

By Order of the Board

Dr Barry Thng Lip Mong Executive Chairman and Chief Executive Officer 2 January 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +6563375115.