



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

ACQUISITION OF LAND AND BUILDING

The Board of Directors of Riverstone Holdings Limited (the “Company” or together with its subsidiaries, the “Group”) is pleased to announce that the Company’s wholly-owned subsidiary, Riverstone Resources Sdn Bhd (“RRSB”) had acquired a piece of land of 6,443.66 square metres with built-up factory at Lot 15, Jalan Jasmine 3, Kawasan Perindustrian Bukit Beruntung, Rawang, Selangor Darul Ehsan, Malaysia at the purchase price of RM6,500,000.00 (exclusive of 6% GST) (the “Property”). The acquisition of the Property is to support the expansion of production capacity for cleanroom gloves and Group’s operations.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%. Accordingly, the acquisition of Property constitutes a non-discloseable transaction as defined under Chapter 10 of the Listing Manual of the SGX-ST.

The said acquisition was entered into in the ordinary course of business of the Group and will be funded from internal resources.

The aforesaid acquisition is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the acquisition of Property, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

5 May 2017