

ENGRO CORPORATION LTD
(Registration no: 197302229H)

ANNUAL GENERAL MEETING

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of EnGro Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to thank all shareholders who have submitted their questions in advance of our Annual General Meeting (AGM) to be held by electronic means on Friday, 29 April 2022 at 10.00 a.m.

The Company has prepared and is releasing with this announcement the responses to the questions received up to 5.00 p.m. on Thursday, 21 April 2022.

Due to the similar questions received from shareholders on the request for higher dividends, the Company’s response is as follows:-

DIVIDENDS
<p>The Company's dividend policy seeks to balance dividend return to shareholders with the need for long-term sustainable growth whilst aiming for an efficient capital structure.</p> <p>The Board takes into consideration various factors, including earnings, financial position, capital requirements and liquidity, to determine the amount of dividends to be declared.</p> <p>As the global economic recovery remain uncertain, the Board is of the view that maintaining a strong financial position and prudent cash conservation will put the Company in good stead to charter through the headwinds in 2022.</p>

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary
23 April 2022