

# SHANGRI-LA GROUP

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## **Shangri-La Asia Limited**

(Incorporated in Bermuda with limited liability)

website: [www.ir.shangri-la.com](http://www.ir.shangri-la.com)

(Stock code: 00069)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

Shangri-La Hotel Public Company Limited (“**SHPCL**”) is a company listed on the Stock Exchange of Thailand (“**SET**”) and a 73.61% owned subsidiary of Shangri-La Asia Limited. SHPCL released to SET announcements (“**Announcements**”) today. The following is a reproduction of the Announcements as required by the Note to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Hong Kong, 1 April 2020

*As at the date hereof, the directors of Shangri-La Asia Limited are:*

*Executive director(s)*

*Ms KUOK Hui Kwong (Chairman)*

*Mr LIM Beng Chee (Group CEO)*

*Non-executive director(s)*

*Mr HO Kian Guan (alternate – Mr HO Chung Tao)*

*Independent non-executive director(s)*

*Professor LI Kwok Cheung Arthur*

*Mr YAP Chee Keong*

*Mr LI Xiaodong Forrest*

*Mr ZHUANG Chenchao*



To : Managing Director  
The Stock Exchange of Thailand

Date : April 1, 2020

Re : Temporary suspension of operation

Dear Sirs,

As the spread of coronavirus disease (COVID-19) in Thailand has grown rapidly and in order to comply with the government prevention policy and in the interest of public health and safety, the Company will be suspending temporarily for operation of both Shangri-La Hotel, Bangkok and Shangri-La Hotel, Chiang Mai for a minimum of one month, starting from 1 April 2020 until further notice. The Company will subsequently inform the SET should there be any progress in the matter.

Yours faithfully,

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(Mrs. Pavinee Meensuk)  
Director and Company Secretary

To : Managing Director  
The Stock Exchange of Thailand

Date : April 1, 2020

Re : Resolutions of the Company's Board of Directors to postpone the Annual General Meeting of Shareholders ("AGM") No. 1/2020, cancel the agenda and meeting of the AGM scheduled on April 24, 2020, and approve the payment of interim dividend

Dear Sirs,

Referring to the Resolutions of the Board of Directors of Shangri-La Hotel Public Company Limited (the "Company") passed at its Meeting No. 1/2020 held on February 24, 2020 which informed the Stock Exchange of Thailand that the AGM No. 1/2020 has been scheduled on April 24, 2020 at 10.00 a.m. at Myanmar Room, 3<sup>rd</sup> Floor, Chao Phya Tower, Shangri-La Hotel, Bangkok, 89 Soi Wat Suan Plu, New Road, Bangrak, Bangkok.

As the outbreak of coronavirus disease (COVID-19) in Thailand has grown more severe and the government has requested that private sector carefully consider activities involving gatherings, which may promote person-to-person transmission of the disease, the Company, which has been closely monitoring the situation, is deeply concerned for the safety and wellbeing of meeting attendees and colleagues and worries that even the stringent precautionary measures that the Company has put in place may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually unable to predict its future development.

In this regard, the Board of Directors of the Company would like to inform you of the following resolutions passed at its Board Meeting No. 2/2020 held on April 1, 2020:-

1. Approved the postponement of the AGM No. 1/2020, previously scheduled to be on April 24, 2020, to an appropriate date later. All the agenda items approved by the Board on February 24, 2020 will be cancelled as well as cancellation of the record date on which the Shareholders have the right to attend and vote at the AGM No. 1/2020 which was specified on March 13, 2020. The Board of Directors will determine the date and agenda of the AGM as soon as possible when it deems appropriate. The Company will subsequently inform the Shareholders should there be any progress.
2. Approved payment of interim dividend for the financial year ended 31 December 2019 out of the Company's net profit at the rate of Baht 2.25 per share amounting to Baht 292,500,000 which will be payable to the Shareholders of the Company on April 29, 2020. The "record date" on which the Shareholders have the right to receive the interim dividend shall be April 15, 2020.

The interim dividend at the rate of Baht 2.25 per share is the same as the rate which the Board intended to propose for Shareholders' approval at the AGM No. 1/2020 which has been postponed. Therefore, there will be no final dividend to be proposed for Shareholders' approval at the AGM No. 1/2020 which will be held later.

The record date and dividend payment date which were scheduled on May 7, 2020 and May 22, 2020, respectively for the 2019 annual dividend will be cancelled.

Yours faithfully,

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(Mrs. Pavinee Meensuk)  
Director and Company Secretary