



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

APPLICATION FOR EXTENSION OF TIME TO SATISFY THE REQUIREMENTS FOR REMOVAL FROM THE FINANCIAL WATCH LIST

- UPDATE ON THE FURTHER EXTENSION APPLICATION

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 20 January 2020.

The Board refers to the announcement released by the Company on 20 January 2020 in relation to the application submitted by the Company to the Exchange for a further extension of time to satisfy the requirements for its removal from the Financial Watch-List pursuant to Rule 1314(1) of the Listing Manual.

The Company has on 28 February 2020 received a notification from the Exchange that it is unable to grant the further extension of time requested by the Company pursuant to the Further Extension Application. The Company is currently engaged in discussions with the Exchange in respect of the outcome of the Further Extension Application with the objective of seeking guidance from the Exchange on the Company's listing status moving forward.

Shareholders should note that the Company's request for the trading halt announced on 27 February 2020 was due to the Company's initial intentions to enter into, and announce, a potential transaction (the "**Potential Transaction**") which the Company has been working on since August last year. As the Company believed that the Potential Transaction may assist the Company in satisfying requirements for removal from the Financial Watch-List pursuant to Rule 1314(1) of the Listing Manual, the Company was of the view that it was in the best interests of its shareholders to proceed with the Potential Transaction, notwithstanding the notification simultaneously received from the Exchange on 28 February 2020. The Company will update shareholders on any material developments in this regard.

The Company would like to remind all shareholders that notwithstanding further discussions between the Company and the Exchange, there is no assurance that the Potential Transaction will materialise. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Drew Ethan Madacsi
Non-Executive Chairman

3 March 2020