



**KING WAN CORPORATION LIMITED**

Incorporated in the Republic of Singapore  
(Company Registration No. 200001034R)

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**PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 MARCH 2018**

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The Board of Directors (the “Board”) of King Wan Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary assessment of the Group’s unaudited fourth quarter and full year financial statements ended 31 March 2018 (“4Q2018” and “FY2018” respectively), the Directors deem it appropriate to issue a profit guidance.

While the Group’s core Mechanical and Electrical Engineering (M&E) business continues to contribute positively to the Group’s results, the Group expects to report a loss for 4Q2018 and FY2018, primarily attributable to the following reasons:

- a. Allowance for loans made to an associate operating a workers’ dormitory in Singapore
- b. Allowance for loans made to an associate involved in property development in the People’s Republic of China.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 4Q2018 on or before 30 May 2018. In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

**BY ORDER OF THE BOARD**

Chua Eng Eng  
Managing Director  
Date: 11 May 2018