ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

SUBSIDIARY GRANTED CAPITAL MARKETS SERVICES LICENCE

The Board of Directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's announcements dated 19 May 2016 and 1 July 2016, in relation to ZICO Capital Pte. Ltd. ("**ZICO Capital**") and is pleased to announce that ZICO Capital has been granted a capital markets services licence by the Monetary Authority of Singapore on 13 July 2016 to conduct the regulated activity of advising on corporate finance ("**CMS Licence**").

ZICO Capital may, amongst others, give advice (a) to persons on compliance with laws or regulatory requirements (including the listing rules of Singapore Exchange Securities Trading Limited) relating to the raising of funds, (b) to persons making an offer to subscribe for or purchase of securities or to sell or dispose of securities and (c) on arrangement, reconstruction or take-over of a corporation or of any of its assets or liabilities.

The grant of CMS Licence is not expected to have any material impact on the Group's earnings per share and net tangible asset per share for the financial year ending 31 December 2016.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

22 July 2016

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.